



# **2009 MULTIFAMILY LOAN APPLICATION ADDENDUM**

*To be used in conjunction with  
the 2009 LIHTC Application*

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**Revised  
July 2009**

# **SUBMISSION CHECKLIST**

## **MULTIFAMILY LOAN APPLICATION ADDENDUM (To be used in conjunction with LIHTC Application)**

Please follow and use this checklist in completing your application package. Your application will be considered incomplete if any required item is missing. Further review will not resume until missing items are received.

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- The Multifamily Loan Application Addendum signed by appropriate signatory
  
- Financial statements of the Developer and/or Owner, audited if available.

# **MULTIFAMILY LOAN APPLICATION ADDENDUM**

**(To be used in conjunction with LIHTC Application)**

**Date of Application:** \_\_\_\_\_

**WHEDA Project #**  
(WHEDA use only) \_\_\_\_\_

## 1. APPLICANT

**DEVELOPMENT NAME AND ADDRESS**

Name:			
Address:			
City:	Wisconsin	Zip:	
County:	Census tract:		

## 2. LOAN REQUESTED

**PROPOSED FINANCING INFORMATION**

Loan Requested	\$	Annual P & I	\$
Interest Rate	%	Debt Cover Ratio <i>(Net Operating Income divided by Annual P &amp; I)</i>	
Term	Years	Amortization	Years

<b>FINANCING TYPE</b> <i>(Check all that apply)</i>		<b>FINANCING FOR</b> <i>(Check all that apply)</i>	
Construction & Permanent Mortgage		New Construction	
Permanent only		Acquisition & Rehabilitation	
Construction only		Refinance	

## 3. ENVIRONMENTAL ISSUES

Do you know of or suspect the evidence or the presence of a potential hazard or condition? Yes/No
If yes, explain:

# APPLICANT CERTIFICATION

The Undersigned hereby acknowledges and certifies to Wisconsin Housing and Economic Development Authority (WHEDA), individually and on behalf of the Applicant/Developer (the "Applicant") as part of this application for Authority mortgage loan financing in the amount of \$\_\_\_\_\_ for \_\_\_\_\_ (the "Development") located at \_\_\_\_\_ as follows:

1. The information contained in the Application, including all statements and certifications attached hereto, is true and correct and has been prepared with due diligence. The Applicant has an affirmative duty to notify WHEDA with regard to any changes to the information contained in the Application or to the Development. The Applicant knows of no facts or circumstances that would threaten or adversely affect the Development and cause the information in the Application to be incorrect or misleading. WHEDA or its agents may make verification of information contained in the Application at any time.
2. The Applicant agrees to indemnify and hold harmless WHEDA, its members, officers, employees and agents, from and against, any and all claims, suits, damages, costs and expenses arising out of WHEDA's review of and decisions with regard to the Application. Authority analysis and review of the Application and related documentation is for its own purposes. The Applicant is not entitled to rely on such analysis and review. WHEDA is not responsible for any actions taken by Applicant in reliance on a prospective financing commitment from WHEDA. WHEDA is not liable for damages resulting directly or indirectly from such actions. A financing commitment does not exist until WHEDA has issued a Mortgage Loan Commitment and the Applicant has accepted such Commitment.
3. Misleading information or misrepresentation contained in the Application may result in the termination of the underwriting/approval process, a revocation of loan approval and/or prohibition from participation in Authority programs.
4. The Contract Documents when entered into by WHEDA and the Applicant shall supersede all discussions, negotiations and agreements with regard to the Application.
5. The execution and delivery of the Application and this document is duly authorized and binding on the Applicant.
6. Your signature on the authorization below will permit WHEDA to make requests of any individual, firm or other normal sources of debt or credit information. Without your express written consent, however, WHEDA will not unnecessarily release credit information to any individual or firm not affiliated with WHEDA, or not related to the transaction under consideration. Your authorization will also permit WHEDA and its commonly-controlled entities to exchange account and credit information from time to time with any of the banking or non-banking affiliates of WHEDA.

Date: \_\_\_\_\_

\_\_\_\_\_  
Name of Applicant

By: \_\_\_\_\_

\_\_\_\_\_  
Name and Title