



Print Preview - ApplicationOne
THIS PRINT PREVIEW IS NOT A FINAL APPLICATION

WHEDA Tax Credits

Project Name and Location

Project Name:
Address:
City: County: Zip:
Census Tract: Difficult Development Area:

Is project in a Qualified Census Tract?
Does a community revitalization plan exist?
Is project in a Difficult Development Area?

Political Jurisdiction:
Jurisdiction CEO Name: First Last: Title:
Jurisdiction Address:
Jurisdiction City: Zip:
Jurisdiction Phone: E-Mail Address:

Project Description

Project Type: New Construction Rehab Adaptive Reuse

Is this an application for additional credit?

If yes, list name of project and WHEDA application number:

Is this a credit application for a property that has completed its LIHTC compliance period?

If yes, list name of project and WHEDA application number:

Will this project be utilizing federal assistance?

Will the project be receiving project based federal rental assistance?

If yes, provide the subsidy source:

and number of units:

RD/Rental Assistance - number of units:

Section 221(d)(3) BMIR - number of units:

Section 236 - number of units:

Section 8 Rent Supplemental or Rental Assistance Payment - number of units:

Section 8 Housing Assistance Payment Contract - number of units:

Other - number of units:

Is HUD approval for transfer of physical asset required?

Is RD approval for transfer of physical asset required?

Is WHEDA approval for transfer of physical asset required?

Targeting of units

Family - number of units: RCAC - number of units:

Elderly - number of units: Supportive Housing - number of units:

Homeless - number of units: Single Room Occupancy - number of units:

Credit Request

Guidance on Set-Aside Selection

Nonprofit Set-Aside: Please see requirements in Appendix B. See description in the QAP.

Rural Set-Aside: See description in the QAP.

Supportive Housing Set-Aside: See description in the QAP.

Preservation Set-Aside: Limited to preservation of existing housing developments subsidized with federal assistance as defined in the QAP.

Set Aside:

Credit percentage applied for: 4% 9%

Federal financing? Type of federal financing

Disaster Credits:

Minimum Set-Aside Requirements (Select only one):*

At least 20% of the rental residential units in this project will be rent-restricted and occupied by individuals whose income is 50% or less of area median income as adjusted by family size and published annually by HUD.

At least 40% of the rental residential units in this project will be rent-restricted and occupied by individuals whose income is 60% or less of area median income as adjusted by family size and published annually by HUD.

Project Description

Apartment Type: Elevator Building - number of stories: Non-elevator Building - number of stories:

Row house/town house Detached two-family (duplex)

Detached single-family Other:

Construction Type: Slab on grade Partial Basement

Crawl space Full Basement

Ownership Type: Rental

Rental Targeted For Eventual Resident Ownership

A plan must be submitted incorporating an exit strategy including how units will be marketed and sold to the eventual resident owner as well as detailing the provision of services including home ownership education, training and down payment assistance.

Applicant Information**Primary Applicant/Developer**

Name:
Address:
City: State: Zip:
Primary Contact: First: Last: Title:
Telephone:
Alt Phone:
Fax:
Email Address:

Is there a Co-Applicant?

Note: Co-Developer must sign the application. Co-Developer is expected to own an interest in the controlling entity (managing member or general partner) for the project, materially participate in the development of the project, and make financial guarantees to the investor. If these tests are not met, the entity should be listed as "consultant" under Project Team.

Co-Applicant/Developer

Name:
Address:
City: State: Zip:
Primary Contact: First: Last: Title:
Telephone:
Alt Phone:
Fax:
Email Address:

Additional InformationDo any unsatisfied judgements exist against the applicant(s)/developer(s), its principals, or any related party? Has any party related to this application been party to any litigation, including real estate foreclosure or bankruptcy within the past 7 years? Do any environmental issues or administrative proceedings exist that would adversely affect the ability to timely proceed?

Explanation (if the answer to any of the three previous questions was yes).
If necessary, attach additional documentation

Site Description

Total Site Acreage: Total Buildable Acreage:

If buildable acreage is less than total acreage, please explain:

Identify utilities and services currently available (and with adequate capacity) for this site:

Storm Sewer Water Sanitary Sewer Electric Gas

Is the demolition of any buildings required or planned?

If yes, please describe:

Are existing buildings on the site currently occupied?

If yes:

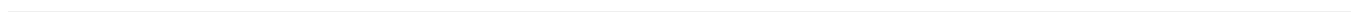
(a) Briefly describe the situation:

(b) Will tenant displacement be temporary?

(c) Will tenant displacement be permanent?

Describe relocation plan and assistance:

Legal Description of Property:



Site Control

Does an identity of interest (direct or indirect) exist between the owner/principal or ownership entity with the option/contract for purchase of the property and the seller of the property?

If yes, specify the relationship:

Does the owner have fee simple ownership of the property (site/buildings)?

If yes provide:

Purchase Date: Purchase Price:

If no:

(a) Enter the current expiration date of the option/contract to purchase:

(b) Enter Purchase Price:

Development Estimated Schedule

Date first building is to be placed in service:

Date last building is to be placed in service:

Adaptive Re-use or Rehabilitation Projects Only

Rehabilitation expenditures allocable to low-income units:

Adjusted building basis:

Acquisition of Existing Buildings (Adaptive Re-use or Rehabilitation Projects Only)

How many buildings will be acquired for the development?

Are all of the buildings currently under site control for the development?

Buildings

Address	Type of Control	Expiration Date of Control Document	Number of Units	Acquisition Cost of Building
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Zoning

Present zoning classification of the site:

Is multifamily use permitted?

Are variances, special or conditional use permits or any other item requiring a public hearing needed to develop this proposal?

If yes, have the hearings been completed and permits been obtained?

If yes, specify permit or variance required and date obtained.

If no, describe permits/variances required and schedule for obtaining them:

Are there any existing conditions of historical significance located on the project site that will require Wisconsin State Historical Society office review?

If yes, describe below:

Are there any existing conditions of environmental significance located on the project site?

If yes, describe below:

Ownership Entity

Owner Name:
C/O:
Address:
City: State: Zip:
Federal Tax ID Number of Ownership Entity:
Entity Type:
Entity Status:
Ownership Contact Person: First Name: Last Name:

List all general partners, members, and principals. Specify nonprofit, corporate, general partners, or members. Click [Add] to add additional partners, members, and principals.

Entity/Principal Name:
First Name: Last Name: Entity/Principal - Function:
Address:
City: State: Zip:
Phone: Fax:
EMail: Nonprofit: TaxID
Ownership Percentage:

Project Team

Provide contact information for development team members below:

Management Agent Identity of Interest?

Company:
Address:
City: State: Zip:
Phone: Email:
Contact Name: First: Last:

Is there a Consultant/Application Preparer? **Consultant/Application Preparer (if different from developer)** Identity of Interest?

Company:
Address:
City: State: Zip:
Phone: Email:
Contact Name: First: Last:

General Contractor Identity of Interest?

Company:
Address:
City: State: Zip:
Phone: Email:
Contact Name: First: Last:

Equity Investor/Syndicator Identity of Interest

Percentage of Interest:
Company:
Address:
City: State: Zip:
Phone: Email:
Contact Name: First: Last:

Is there a Design Architect? **Design Architect** Identity of Interest?

Company:
Address:
City: State: Zip:
Phone: Email:
Contact Name: First: Last:

Is there a Supervisory Architect? **Supervisory Architect** Identity of Interest

Company:
Address:
City: State: Zip:
Phone: Email:
Contact Name: First: Last:

Attorney Identity of Interest

Company:
Address:
City: State: Zip:
Phone: Email:
Contact Name: First: Last:

Project and Unit Amenities

Please provide a detailed description of the proposed project:

Site Amenities (check all that apply):

- Community Bldg - Sq Ft Community Room - Sq Ft
- Garages Number: Rent:
- Surface Parking Number: Rent:
- Underground Parking Number: Rent:

- Laundry Rm Screened Porch Resident Computer Center Exam Rm Reading Rm/Library
- Game/Craft Rm Exercise Rm Media Center Rm Beauty Salon/Barber Guest Lodging
- Chapel Picnic Area Garden Plots Covered Drive Thru Pool
- Car Care Area Playground Onsite Leasing Office Storage Units Gazebos
- Walking Trails Security Locked Bldg Community Dining Rm Therapeutic Whirlpool Tub Community Patio
- Trash Disposal Chutes 24 Hour On-site Resident Manager

Description of On-site Services and Activities:

Describe Differences in Low-income & Market-rate Unit Amenities:

Interior Apartment Amenities (check all that apply):

- Range/Oven Range Hood Dishwasher Disposal Refrigerator Exterior Storage
- Washer/Dryer W/D Hookups Pantry Ceiling fans Walk-in closets Drapes
- Mini-blinds Patio/Balcony Microwave Sunrooms Front Porches

Flooring: Carpet Vinyl Wood Ceramic Tile Other

Heating/Cooling: Gas Heat Heat Pump Electric Pump Electric Heat Central Air Window A/C A/C Sleeve

Unit Mix

Low Income Units

Low income rents shall be the lower of market rents as determined by the market study, proposed LIHTC set-aside rents, or the current HAP/RAP or other subsidy program rents applicable to the project

Type	# BRs	Net Sq.Ft.	Total # Units	CMI%	Home Units	Mgr Units	Monthly Rent	Utility Allowance	**Total Housing Exp.	Rent Limit

Project will use National Non-Metropolitan Rent Limits Extend Rent Limit

Utilities included in rents: Water/Sewer Electric Gas Other

Contract Number

Manager Units treated as common space

Type	# BRs	Net Sq.Ft.	Total # Units	Monthly Rent

Utilities included in rents: Water/Sewer Electric Gas Other

Market Rate Units

Type	# BRs	Net Sq.Ft.	Total # Units	Monthly Rent

Utilities included in rents: Water/Sewer Electric Gas Other

Statistics

	All Units	Home Units	Manager Units	Gross Monthly Rental Income
Low Income				
30% CMI	0	0	0	0
40% CMI	0	0	0	0
50% CMI	0	0	0	0
60% CMI	0	0	0	0
Low Income Totals				
Common Space				
Manager Units	0		0	0
Market Rate				0
Totals	0	0	0	0

Proposed number of residential buildings: Maximum number of stories in building(s):

- Project Includes:
- Elevators - Number of Elevators:
 - Accessory Building(s)
 - Commercial Facilities
 - Other Facilities

Square Footage Information

Gross Floor Square Footage:
 Residential Sq.Ft. (All Heated Areas):
 Commercial/Retail Square Footage:

Remarks concerning Unit Mix:

Funding Sources

Note on Permanent Rate: WHEDA requires applicants use the following permanent loan interest rate methodology for all LOLA Initial Applications:

A. Competitive Applications: Use WHEDA's Tax Credit Financing rate published on WHEDA.com on the day prior to application submittal.

B. Noncompetitive Applications: Use WHEDA's Tax-Exempt Financing rate published on WHEDA.com the week prior to application submission, with a 30-year amortization.

C. Applicant may use other terms if a term-specific, executed financing commitment accompanies the Application.

Source	Amount	Non-Amortizing*	Rate (%)	Term (Years)	Amort. Period (Years)	Annual Debt Service
Permanent Loan - Lender Name:		<input type="checkbox"/>				
Subordinate Loan - Lender Name:		<input type="checkbox"/>				
Subordinate Loan - Lender Name:		<input type="checkbox"/>				
Tax Exempt Loan - Bond Issuer		<input type="checkbox"/>				
Tax Exempt Loan - Bond Issuer		<input type="checkbox"/>				
AHP Loan		<input type="checkbox"/>				
Home Loan		<input type="checkbox"/>				
Home Grant		<input type="checkbox"/>				
CDBG Grant		<input type="checkbox"/>				
WHEDA Foundation Grant		<input type="checkbox"/>				
Other - Specify Grantor:		<input type="checkbox"/>				
Other - Specify Grantor:		<input type="checkbox"/>				
Other - Specify Grantor:		<input type="checkbox"/>				
Tax Credit Equity	0					
Historic Tax Credit Equity						
Deferred Developer Fees						
Owner Investment						
Other - Specify:						
Total Sources						

Construction Financing			
Source of Funds	Amount	Rate	Term (monthly)
Construction Loan - Lender name			
Bridge Loan - Lender name			
Tax Credit Equity			
Total:			

* "Non-amortizing" indicates that the loan does not have a fixed annual debt service (i.e., the loan is subject to available cash flow). Do not check the Non-Amortizing box if this is "must pay" debt service.

Estimated pricing on sale of Federal Tax Credits:

Remarks concerning Project Funding Sources:
(Please be sure to include the name of the funding source(s))

Project Costs and Credit Calculation

Cost Element	ESTIMATED TOTAL COST	Eligible Basis	
		30% PV	70% PV
A. Purchase Buildings and Land			
Land			
Purchase of Buildings			
Demolition			
Other Buildings and Land			
SUBTOTAL: Purchase Buildings and Land	0	0	0
B. Site Work			
Site Work			
Off Site Work			
Landscaping			
Other Site Work			
SUBTOTAL: Site Work	0	0	0
C. New Construction/Rehabilitation			
Construction of New Buildings			
Rehabilitation			
Accessory Buildings (Garage, storage, etc)			
Personal Property			
General Requirements			
Contractor Overhead			
Contractor Profit			
Construction Supervision			
Other New Construction/Rehabilitation			
SUBTOTAL: New Construction/Rehabilitation	0	0	0
D. Contingency			
Construction Contingency			
Other Contingency			
SUBTOTAL: Contingency	0	0	0
Construction Cost Subtotal	0	0	0
E. Architectural and Engineering			
Architect's Fee - Design			
Architect's Fee - Inspection/Supervision			
Engineering Costs			
Other Architectural and Engineering			
SUBTOTAL: Architectural and Engineering	0	0	0
F. Interim/Construction Costs			
Construction Insurance			
Construction Loan Interest			
Construction Loan Origination Fee - Non WHEDA			
Construction Loan Origination Fee - WHEDA			
Construction Loan Credit Enhancement/LOC			
Construction Period Real Estate Taxes			
Water, Sewer and Impact Fees			
Other Interim/Construction Costs			
SUBTOTAL: Interim/Construction Costs	0	0	0
G. Financing Fees and Expenses			
Cost of Bond Issuance			
Permanent Loan Origination Fee - Non WHEDA			
Permanent Loan Origination Fee - WHEDA			
Permanent Loan Credit Enhancement			
Other Financing Fees and Expenses			
SUBTOTAL: Financing Fees and Expenses	0	0	0
H. Miscellaneous Costs			
Property Appraisal			
Market Study			
Environmental Report			
Survey			
Rent-Up Marketing			
Tax Credit Application Fees			
Tax Credit Compliance Fee			
Tax Credit Allocation Fee			
Cost Certification/Accounting Fees			
Title and Recording			
Permanent Relocation Expenses			
Temporary Relocation Expenses			
Furnishings and Equipment			
Capital Needs Assessment Report			
Legal Fees - Miscellaneous			
Legal Fees - Real Estate			
Other Miscellaneous Costs			
SUBTOTAL: Soft Costs	0	0	0
I. Syndication Costs			
Bridge Loan Fees and Expenses			
Organizational (Partnership)			
Tax Opinion			
Other Syndication Costs			
SUBTOTAL: Syndication Costs	0		
J. Developer's Fees			
Developer's Fee - Received			
Developer's Fee - Deferred			
Developer Overhead			
Consultants			
Other Developer's Fees			
SUBTOTAL: Developer's Fees	0	0	0
K. Reserves			
Rent-Up Reserve			
Operating Reserve			

Replacement Reserve			
Capital Needs Reserve			
Debt Service Reserve			
Escrows			
Other Reserves			
SUBTOTAL: Reserves	0		
Intermediate Costs	0	0	0
Total Development Costs	0	0	0
Less Federal Financing			
Less Nonqualified Nonrecourse Financing			
Less Historic Tax Credit Residential			
Less			
Other			
Total Eligible Basis		0	0
Adjustment for QCT/DDA			
Deduction from QCT/DDA Adjustment			
HFA Boost			
Deduction from HFA Boost			
Applicable Fraction		0%	0%
Total Qualified Basis		0	0
Tax Credit Percentage Rate		0%	0%
Federal Tax Credits at Estimated Rate		0	0
Total Federal Tax Credits at Estimated Rate	0		
Previous Year's Allocation			
Federal Tax Credits Requested	0		
Credit Calculation Using Equity Gap			
Total Project Costs	0		
Less:			
Loans			
Grants			
Historic Rehab Credits			
Other			
Total Sources of Funds	0		
Total Equity Gap	0		
Minimum Credit Value			
Investor Ownership %	0%		
Tax Credit Allowed by Equity Gap Calculation			
Credit Calculated by:			
Eligible Basis Calculation	0		
Equity Gap Calculation	0		
Other Adjustment*			
Credit Amount	0		
Disaster Credit Amount			
Per-Capita Credit Amount			

Remarks concerning Project Costs and Credit Calculation:

* Other Adjustment - Developments may be subject to a reduction in credit by the equity gap calculation.

1. Architectural fees in eligible basis (including both design and supervision) are limited to \$3,000 per unit (\$3,500 per unit for historic rehabilitation).
 2. Budgeted construction contingency, based on the subtotal of new construction/ rehabilitation, and should be at a minimum 5% for new construction and 10% for adaptive reuse or acquisition rehab type projects. A weighted average should be used for projects with both new construction and adaptive reuse or acquisition rehab units.
 3. Construction supervision, consultant fees, developer fees and developer overhead are limited to a combined 15% of total development costs for new developments with 24 units or less and to 12% for those with more than 24 units. Those same fees are subject to greater restrictions for the acquisition portion of acquisition/rehab projects. See Developer Fee Policy.
 4. If the construction lender and permanent lender are same entity, the construction loan origination fee is not allowed in eligible basis.
 5. Applications that contain an identity of interest between the buyer and seller of real estate or between the developer, owner and general contractor should refer to Appendix Q for guidance on allowable fees.
 6. General requirements, contractor overhead and contractor profit are limited to 12% in aggregate.
 7. An amenity for which there will be an additional fee for the resident (parking, for example) must have its corresponding capital cost excluded from Eligible Basis on the Credit Calculation page, and on the project's Cost Certification. For those applications in which the costs of underground parking are removed from eligible basis, a minimum of \$7,500 per underground space should be removed from eligible basis. Use minimum \$2,000 per space for above ground covered parking.
- See Instructions for calculation methodology.

Projected Operating Costs

Project Operations (Year One)	
I. Rent Expense	
Conventions and Meetings	
Management Consultants	
Advertising/Marketing Expense	
Subtotal: Rent Expense	0
II. Administrative Expenses	
Office Salaries	
Office Expenses	
Office or Model Apartment Rent	
Management Fee - Residential Rents	
Management Fee - Commercial Rents	
Management Fee - Misc Income	
Manager/Superintendent Salaries	
Administrative Rent-free Unit	
Legal Expenses - Project Only	
Auditing Expenses - Project Only	
Bookkeeping Fees/Accounting Services	
Bad Debt Expense	
Misc Administrative Expenses	
Subtotal: Administrative Expenses	0
III. Utilities Expenses	
Fuel Oil	
Electricity (Light & Misc. Power)	
Water	
Gas	
Sewer	
Owner-paid unit amenities	
Subtotal: Utilities Expenses	0
IV. Operating & Maintenance Expenses	
Payroll	
Supplies	
Contracts	
Operating and Maintenance Rent Free Unit	
Garbage and Trash Removal	
Security Payroll/Contract (incl taxes and benefits)	
Security Rent Free Unit	
Heating/Cooling Repairs & Maintenance	
Snow Removal	
Vehicle/Maintenance Equipment Operation & Repairs	
Miscellaneous Operating & Maintenance Expense	
Subtotal: Operating	0
V. Taxes and Insurance	
Real Estate & Personal Property Taxes	
Payroll Taxes - Project Share	
Property and Liability Insurance (Hazard)	
Fidelity Bond Insurance	
Workmen's Compensation	
Health Insurance and Other Employee Benefits	
Misc Taxes, Licenses, Permits, and Insurance	
Subtotal: Taxes and Insurance	0
VI. Total Service Expense	
Dietary Salaries	
Dietary Purchased Serv	
Food	
Registered Nurse Salary	
Housekeeping Salary	
Housekeeping Supply	
Other Housekeeping	
Housekeeping Purchased Serv	
Medical Supplies	
Medical Purchased Serv	
Laundry/Linen	
Laundry Salaries	
Laundry Purchased Serv	
Laundry Supplies	
Medical Records Salary	
Medical Records Supply	
Med Records Purchased Srv	
Recreation/Rehab	
Activities Supplies	
Activities Purchased Serv	
Rehab Salaries	
Rehab Supplies	
Rehab Purchased Serv	
Other Support Serv	
Subtotal: Service Expense	0
Tax Credit Monitoring Fees	
Annual Replacement Reserves	
Total Operating Expenses	0
Total Units	
Per Unit Per Month	

Remarks concerning Projected Operating Costs:

Projected Cash Flow

Year One

Inflation Rate	
Income Inflation Rate	0%
Expense Inflation Rate	0%
Operating Income	
Gross rental income (from Unit Mix - Total Monthly Rent)	
Parking	
Stores and Commercial	
Laundry and Vending	
Other (specify):	
Other	
Total Gross Income Potential at 100% Occupancy	0
7% Vacancy Allowance	0
NET RENTAL/OTHER INCOME	0
TOTAL OPERATING EXPENSES (from Projected Operating Costs)	
NET OPERATING INCOME	0
DEBT SERVICE (from Funding Sources Loans)	
NET CASH FLOW	0
DEBT COVERAGE RATIO (Minimum of 1.175)	

Include and calculate other estimated non-rental income sources below:

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20-Year Cash Flow

Year	1	2	3	4	5	6	7	8	9	10
Net Rental/Other Income										
Total Operating Expenses										
Debt Service										
Net Cash Flow										
Debt Coverage Ratio										

Year	11	12	13	14	15	16	17	18	19	20
Net Rental/Other Income										
Total Operating Expenses										
Debt Service										
Net Cash Flow										
Debt Coverage Ratio										

Developments should maintain Debt Coverage Ratio of minimum 1.15 through year 15.

Calculations:

- "Debt Service" is the sum of "regular/amortized loan debt service + non-amortizing annual service" as entered by user from Funding Sources section.
- "Net Cash Flow" is "Net Rental/Other Income" minus "Total Operating Expenses" minus "Debt Service".
- "Debt Coverage Ratio" is ("Net Rental/Other Income" minus "Total Operating Expenses") divided by "Debt Service".

Financial Feasibility Threshold Test

WHEDA will evaluate the financial feasibility of all LIHTC Applications. Feasibility is determined by taking into account a variety of factors including: projected operating expenses, replacement reserves, rents and other income, vacancy assumptions, debt service and expected equity proceeds.

Developments submitted with operating expenses, operating reserves, replacement reserves and/or a debt coverage ratio outside the prescribed ranges, without documentation, will be considered infeasible.

Value outside of expected range
please enter explanation.

PUPM Operating Expenses & Replacement Reserves Per Unit Per Month Note

Expected Range: Single Family Homes/Duplex - \$475 to \$550
Expected Range: Elderly - \$365 to \$450
Expected Range: Family/Other - \$440 to \$540

Value outside of expected range
please enter explanation.

Debt Coverage Ratio: Primary "Must Pay" Debt Debt Ratio Note

Expected Range for Tax-Exempt Applications: 1.10 to 1.40
Expected Range for Supportive Housing and/or Elderly Assisted Living if any
Service Income helps support Net Cash Flow: 1.20 to 1.40
Expected Range for All Other: 1.175 to 1.40

Value outside of expected range
please enter explanation.

Operating Reserve Operating Reserve Note

Expected Value: 6.0 months or more

Value outside of expected range
please enter explanation.

Annual Per-Unit Replacement Reserves Annual Reserves Note

Expected Value: New Construction, Elderly - \$250 or more
Expected Value: New Construction, Family - \$300 or more
Expected Value: Acquisition/Rehab - \$300 or more
Expected Value: Single Family Homes/Duplex - \$400 or more

General Requirements General Requirements Note

Expected Value: 5% or less

Contractor Overhead Contractor Overhead Note

Expected Value: 2% or less

Contractor Profit Contractor Profit Note

Expected Value: 5% or less

WHEDA reserves the right to reject competitive applications not maintaining a minimum 1.15 debt service coverage ratio through year 15 (1.10 for noncompetitive applications) OR reduce Credit requests/allocations at Review One, Two or Three based on either an "equity gap" model or an initial debt service coverage exceeding 1.40.

WHEDA reserves the right to reduce Credit requests or allocations at any stage of the application process per Section 42 of the Code. Any reduction of Credit will be based on WHEDA's evaluation of debt and equity available and necessary for development feasibility.

Special Instructions on all Supportive Housing or Elderly Assisted Living Developments:
Applicant MUST provide along with the application:

1. separate proforma detailing the service expenses and income of the project, and
2. supporting documentation describing the assumptions used for service pricing, service expenses and service demand by the residents.

Remarks concerning Financial Feasibility Test:

Instructions/Scoring Summary

2018 SELF-SCORING EXHIBIT

Calculate Applicant Scores for your development on this Exhibit. You must proactively choose or decline participation in each scoring category. Points will not be awarded if not requested, or if the required documentation for a category is not submitted, is insufficient, or is in an unacceptable form. Applicants must commit via written agreements to actions supporting points awarded in scoring categories. Once a development has executed a Reservation of Credit, no changes to the development score will be allowed.

WHEDA will determine final point scores after reviewing information provided by applicant. If two or more applicants receive the same score, the application with the highest percentage of units set aside at 30% and 40% of county median income will be ranked the highest. A secondary tiebreaker, if needed, will rank applications by lowest cost per unit.

All developments must score at least 120 points to be eligible for Credit. Points ending in a fraction will be rounded down. WHEDA reserves the right to change this threshold as it deems appropriate.

Unless otherwise noted, for scattered site developments, two-thirds of the sites must meet the scoring category criteria to receive points.

Scoring Categories	2018 Points	Applicant Score
1. Lower-Income Areas	5	0
2. Energy Efficiency and Sustainability	32	0
3. Mixed-Income Incentive	12	0
4. Serves Large Families	5	0
5. Serves Lowest-Income Residents	60	0
6. Supportive Housing	20	0
7. Rehab/Neighborhood Stabilization	25	0
8. Universal Design	18	0
9. Financial Participation	25	0
10. Eventual Tenant Ownership	3	0
11. Development Team	12	0
12. Readiness to Proceed	12	0
13. Credit Usage	30	0
14. Opportunity Zones	25	0
Scoring Total	284	0

All Appendices and WHEDA forms referenced in scoring categories can be located on WHEDA's website (www.wheda.com)

Reminder: In the General, Preservation and Supportive Housing set-asides, the credit limit will be \$1,400,000 per application. In the remaining set-asides, no application will be allowed to exceed one-half of the credit amount in the set-aside.

1. Lower-Income Areas

Do you wish to claim points for this scoring category?

Eligible Locations:

Check one box, if both are selected then 3 points will be unselected.

Check Box	Points	Feature
<input type="checkbox"/>	5	Five Points will be awarded for: <ol style="list-style-type: none"> Properties in a QCT that have a community development or reinvestment plan that specifically addresses the need for affordable and/or rental housing in the area of the proposed LIHTC project <ul style="list-style-type: none"> Attach a print-out of census tract from American Fact Finder or similar program Provide the website location for the community revitalization/redevelopment plan or provide a hard copy of the plan Properties located on federally designated Tribal lands
<input type="checkbox"/>	3	Three Points will be awarded for: <ol style="list-style-type: none"> Properties in a QCT that have a community development or reinvestment plan <ul style="list-style-type: none"> Attach a print-out of census tract from American Fact Finder or similar program Provide the website location for the community revitalization/redevelopment plan or provide a hard copy of the plan

Maximum 5 Points Total Points:

2. Energy Efficiency and Sustainability

Do you wish to claim points for this scoring category?

Points will be awarded to developments which promote long term energy efficiency and sustainability through thoughtful design and development location.

Check Box	Max Points	Description																		
<input type="checkbox"/>	20	<p>Sustainable Design</p> <p>Properties built to the Wisconsin Green Built Home Standard (score of 150 or more) or those meeting the Enterprise Green Communities Criteria are eligible to receive 20 points in this category.</p> <p>An unaffiliated third part verification will be required prior to release of 8609 - program certification will not be required.</p>																		
<input type="checkbox"/>	4	<p>Strong Linkages</p> <p>Note: Preservation Set-Aside projects cannot score points in this category.</p> <p>WHEDA is committed to housing which provides the best possible linkages for residents and which potentially reduces resident transportation costs.</p> <p>Please select one of the following:</p> <table border="1"> <thead> <tr> <th>Check Box</th> <th>Meets Rural Set-Aside</th> <th>Points</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td>Walk Score 60 and above</td> <td>4</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Walk Score between 40-59 or site on Tribal Lands</td> <td>2</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Check Box</th> <th>All Other Sites</th> <th>Points</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td>Walk Score 70 and above</td> <td>4</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Walk Score between 50-69</td> <td>2</td> </tr> </tbody> </table> <p>Find "Walk score" value by visiting www.walkscore.com and typing in the project address. Print the Walk score webpage and submit your calculation with initial application. WHEDA will use the applicant's submitted print-out unless WHEDA needs to rerun due to applicant error.</p> <p>For scattered sites, take the average of all of the address scores.</p>	Check Box	Meets Rural Set-Aside	Points	<input type="checkbox"/>	Walk Score 60 and above	4	<input type="checkbox"/>	Walk Score between 40-59 or site on Tribal Lands	2	Check Box	All Other Sites	Points	<input type="checkbox"/>	Walk Score 70 and above	4	<input type="checkbox"/>	Walk Score between 50-69	2
Check Box	Meets Rural Set-Aside	Points																		
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Check Box	All Other Sites	Points																		
<input type="checkbox"/>	Walk Score 70 and above	4																		
<input type="checkbox"/>	Walk Score between 50-69	2																		
<input type="checkbox"/>	4	<p>Public Transportation</p> <p>Points will be awarded to developments in which any portion of the site is located no more than one-half (0.5) of a mile from a regularly scheduled local bus stop. Projects on tribal land with "on call" transportation programs that provide the users a choice of local destinations shall be eligible for these points.</p> <p>Provide corroborating information with initial application.</p>																		
<input type="checkbox"/>	4	<p>Non-Smoking</p> <p>Properties designated as non-smoking and evidenced in "house rule" or lease would be eligible to receive up to 4 points in this category.</p>																		

Maximum Points: 32 Total Points:

3. Mixed-Income Incentive

Do you wish to claim points for this scoring category?

NOTE:

- Applicants applying in the Supportive Housing Set-Aside are prohibited from scoring points in this category.
- Applicants applying in the Preservation Set-Aside are prohibited from scoring points in this category.
- Applicants with scattered site developments should consult with their tax or legal counsel before selecting points in this category. See IRS Code Section 42(g) (7).

Percentage of market-rate units in development. Score 0.80 points for every percentage point of market-rate units in the development as a whole, up to 12 points. Common space manager units should not be included in the total unit count.

Number of Market Rate Units	<input type="text"/>			
Total Units	/	<input type="text"/>	=	<input type="text"/> %
Multiplied by 0.80		X 0.80	=	<input type="text"/> Points

Example – Eight (8) market rate units divided by 60 total units = 13.33%. 13.33 x 0.80 = 10.67 rounded down to 10 points.

Maximum 12 Points	Total Points: <input type="text" value="0"/>
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4. Serves Large Families

Do you wish to claim points for this scoring category?

NOTE:

- Supportive Housing Set-Aside applications cannot score points in this category.
- Majority elderly developments cannot score points in this category, unless the property includes family units located in a separate building (or buildings) on the same site as the elderly units.

1. New construction/adaptive reuse units must
 - be 50% CMI or below AND
 - have ground floor private entrances (include architect's certification with initial application)
2. The market study and the LIHTC application must clearly identify the development as "Family" to claim points.

Divide the number of three-bedroom (or larger) low-income Family units by total number of low-income units.

Three-Bedroom (or Larger) Low-Income Units
Total low-income units

	0								
/	0	=	0	%					

Percentage	Points
5-10%	1
11-15%	3
16-100%	5

Maximum 5 Points | **Total Points:**

5. Serves Lowest-Income Residents

Do you wish to claim points for this scoring category?

NOTE:

Points will not be awarded in this category for developments applying in the Preservation Set-Aside.

Tax-exempt bond-financed developments are allowed to score points.

Applications will be allowed to score points in this category for new construction projects covered by operating or rental subsidies.

*Developments using committed project based vouchers or other rental subsidies as "50% CMI equivalents" for the calculation below. These units are to be reflected as "60% CMI units" on the Unit Mix page.

WHEDA will award points to developments with a minimum percentage of units reserved for households with incomes at 50% or less of county median income. The market study must show there is a sufficient market for the target population.

A. 60 Point Calculation

Total Units for Development				
CMI Set-Aside Percentage	Number of Units @ CMI	Percentage of Total, (Must equal or exceed 5%)	Multiply Percent by Factor	Total Points
50%	<input type="text"/>	<input type="text"/> %	X <input type="text"/> .86 =	<input type="text"/>
40%	<input type="text"/>	<input type="text"/> %	X <input type="text"/> 1.07 =	<input type="text"/>
30% or Lower	<input type="text"/>	<input type="text"/> %	X <input type="text"/> 1.29 =	<input type="text"/>

Note to Applicants: The unit mix stated in the Application, and the unit mix for which points are taken above, will be reflected in the eventual Land Use Restriction Agreement for the property.

Maximum 60 Points Total Points:

6. Supportive Housing

Do you wish to claim points for this scoring category?

NOTE:

- **Supportive Housing Set-Aside applications cannot score points in this category.**
- **Points will be awarded to developments intending to provide supportive services to veterans, individuals, and to families who may require access to supportive services to maintain housing.**
- **No more than 25% of units may be targeted to residents with disabilities.**

Score .75 point for every percentage point of targeted housing in the development as a whole, **up to 15 points**. Points are rounded down. Common space manager units should not be included in the total unit count.

Number of Supportive Units		Total Units	Percentage of Supportive Housing	Points
<input type="checkbox"/>	5		%	
<input type="checkbox"/>				

Check Box	Points	Description
<input type="checkbox"/>	5	Point Bonus Check here if some or all of the supportive services will be designed to address the needs of Veterans. The applicant must submit a signed MOU with a County or Tribal Veterans Service Office or a Veteran- specific Service Provider. The MOU must describe a referral and outreach system to connect potential Veteran residents with local or State Veteran-specific services and resources.

In order to score points in this category the applicant must:

1. Provide any combination of 30% CMI LIHTC units and rental subsidy assistance for the targeted units. If rental subsidies, applicant must submit firm commitments for the targeted number of units.

Example: A 24 unit development with 4 units of either 30% LIHTC units or rental assistance would score 12.0 points.
(4/24 = 16.67% X 0.75 = 12.5)
Examples of allowable rental assistance include: Project-based Section 8 HAP or vouchers, operating subsidy, or capitalized operating fund or other rental subsidy assistance provided by a public housing authority or other government entity.
2. Provide a signed Appendix S Certification that the owner will cooperate with WI Department of Health Services (WIDHS) to find qualifying residents for the targeted units.

Maximum Points: 20	Total Points: <input type="text" value="0"/>
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7. Rehab/Neighborhood Stabilization

Do you wish to claim points for this scoring category?

NOTE:

- **Projects scoring points in this category cannot score points in Category 13.**
- **Supportive Housing Set-Aside applications cannot score points in this category.**

Points will be awarded to applications which propose acquisition and rehab of existing single family, duplex or four-plex housing as part of a targeted, city-supported plan to stabilize neighborhoods due to vacant properties and/or foreclosure, or existing tribal housing.

WHEDA will limit the number of Rehab/Neighborhood Stabilization awards to one per year in any city, and no more than one to any developer.

Requirements:

- City or tribal support letter including 1) description of overall neighborhood plan, 2) details of financial support and 3) support for proposed property clustering.
- Minimum 24 units.
- Minimum \$25,000 per unit of hard cost rehab. Hard cost rehab, is defined as the Subtotal: New Construction/Rehabilitation on the Project Cost and Credit Calculation page, less Construction of New Buildings.
- New Construction allowed only if building(s) will be demolished or have been demolished and is replacing like housing (no additional units). Such new construction is limited to 50% of total units
- An application's aggregate occupied units shall be automatically assumed by WHEDA to have a maximum 85% applicable fraction (i.e. assumed to have 15% over-income households) unless the applicant provides rent rolls, certifications, or other information sufficient for WHEDA to determine that a higher applicable fraction will not result in the displacement of current residents. Aggregate un-occupied units may be assumed to be 100% income qualifying.
- Applications must demonstrate a year one proforma rent increase of no more than five percent (5%) for any occupied rental units. Provide current rent schedule and explanation.
- Must show property clustering no greater than one-half (1/2) mile radius for non-tribal locations. Proposed clustering must be supported by city letter.
- Must show financial support minimum 5% of total development cost by the local government and/or private institutions or foundations.
- Unit mix may include single family homes, duplexes, tri-plexes or four-plexes but not less than 50% of the total units must be single family homes
- Application operating expenses must reflect annual replacement reserve deposit of \$400/unit minimum.

Reminder: Applicants should provide a plan addressing any proposed temporary relocation of residents. The plan should meet the standards established by the federal Uniform Relocation Act (URA). WHEDA prohibits permanent displacement of residents, including those whose incomes are known to, or are estimated to, exceed tax credit maximums. WHEDA may require the reduction of applicable fractions in tax credit awards to avoid displacement of existing residents.

WHEDA requires LIHTC applications in excess of \$850,000 to score points in the Credit Usage category (scoring Category 13). However, applications receiving points in category 7 are not allowed to score points in category 13. For those LIHTC applications in excess of \$850,000 that receive points in scoring category 7, the LIHTCs must be at an amount that would score points in category 13.

Maximum 25 Points	Total Points: <input type="text" value="0"/>
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8. Universal Design

Do you wish to claim points for this scoring category?

All items must be specified and certified to by an architect and attached to the initial application. Incorporated items must meet current code(s) in force for the year of the LIHTC application, complying with all Federal, State, Local and Municipal laws, codes, rules, ordinances, and regulations as they relate to the specific project.

The current building code for the State of Wisconsin is the 2009 International Building Code and the referenced standard for accessibility is ICC/ANSI A117.1-2003. References to section numbers within Universal Design are sections numbers from ICC/ANSI A117.1-2003. For complete understanding of the referenced sections, it is strongly recommended that a hard copy of ICC/ANSI A117.1-2003 be purchased from webstore.ansi.org or may be viewed online at no cost at www.publiccodes.cyberregs.com/lcc/ansi/2003cc/a117p1/index.htm.

ANSI Intent Statements have been provided to give brief summaries of referenced section numbers but do not replace actual language found in ICC/ANSI A117.1-2003.

Common Area Features

Check box next to all that apply

Check Box	Points	Feature
<input type="checkbox"/>	3	<p>Hand rails: In elderly housing only, install handrails on both sides of common hallways at all wall sections 4'0" or more in length uninterrupted by door or window openings. Handrails shall meet the requirements of Sections 505.4 through 505.9.</p> <ul style="list-style-type: none"> Cottage style, townhouse, duplex, and single family style are not eligible for handrail points. <p><i>ANSI Intent Statement: Referenced sections specify requirements such as installed height, handrail profile, handrail clearances that comply with accessibility standards for commercial building handrails</i></p>
<input type="checkbox"/>	3	<p>Automatic Door Openers: Provide automatic door openers at main accessible entrances to all main buildings, including entrances from accessible parking areas, per Section 404.3.</p> <p><i>ANSI Intent Statement: Doors with automatic openers are intended for individuals with mobility impairments and therefore must be designed to additional accessibility guidelines such as 32" clear opening, maneuvering clearances at either side of door, low profile threshold and control switches located beyond the arc of the door swing.</i></p>
<input type="checkbox"/>	2	<p>Accessible Signage: Provide accessible signage for all common rooms and dwelling unit entries with visual characters per Section 703.2 and Braille characters per Section 703.4. If possible, unit entry signage shall be mounted 60" maximum above the floor to the top of the signage and located on the wall adjacent to the latch side of the door. The accessible signage requirement applies to all dwelling unit entries including units accessed by an exterior entrance such as a townhome.</p> <p><i>ANSI Intent Statement: Accessible signage follows guidelines that permit immediately recognizable information to visually impaired residents and/or visitors. These sections identify standards for text heights, text width, text contrast, sign mounting height and braille guidelines.</i></p>
<input type="checkbox"/>	2	<p>Accessible Public Bathroom: Provide accessible public bathroom adjacent to public gathering area. This common area toilet shall have clearances that meet the requirements of Section 603.</p> <p><i>ANSI Intent Statement: The public bathroom shall follow accessibility standards for commercial buildings as the bathroom is located in a public area. The bathroom contains accessibility features such as turning space, plumbing fixture clear floor spaces, plumbing fixture heights and grab bar installation.</i></p>

Unit Features. Minimum of 20% of units, unless otherwise indicated.

Check box next to all that apply

Check Box	Points	Feature
<input type="checkbox"/>	3	<p>Provide a circular or T-shaped turning space per Section 304 in kitchen(s) and accessible floor level bathroom(s). Turning space shall be outside the door swing in bathrooms unless a 30" x 48" clear floor space is provided within the room beyond the arc of the door swing per Section 603.2.3 Exception 2. Sinks/vanities shall meet the requirements of Section 1003.12.4 including a height of 34" maximum above the floor with a clear floor space for forward approach.</p> <p><i>ANSI Intent Statement: Circular and T-shaped turning spaces are an invisible but useful feature of rooms used by individuals with mobility impairments. The turning space is allowed within the door swing arc in bathrooms as this room is assumed to have single occupancy. Section 1003.12.4 dictates a higher level of accessibility features at the sink because it requires forward approach which includes knee and toe clearances. To obtain these clearances, either a wall mounted sink or vanity with removable cabinets can be provided. If a removable cabinet is provided, floor and wall finishes shall extend beneath the cabinet and the removal of the cabinet shall occur without modifications of the sink.</i></p>
<input type="checkbox"/>	3	<p>Provide standard roll-in type shower compartment per Section 608.2.2. A two inch (2") maximum raised curb is acceptable.</p> <p>Minimum 5% of total development units.</p> <p>Multi-story units will not receive these points unless:</p> <ol style="list-style-type: none"> a sample floor plan is submitted to show this feature is located on an accessible floor level, AND at least one bedroom is located on this accessible level floor <p>AND</p> <ol style="list-style-type: none"> an alternative is to provide single story building(s) with units incorporating this feature <p><i>ANSI Intent Statement: A standard roll-in type shower compartments is a minimum of 30" in depth and minimum of 60" in width with shower seat on one end, shower controls on back wall adjacent to shower seat and grab bars provided on back wall and opposite the shower seat. The 2" curb language does not appear in ANSI but is allowed by this point due to the likelihood of water spilling into the bathroom on low threshold type showers.</i></p>
<input type="checkbox"/>	2	<p>On accessible floor levels, all closet doors shall have a clear floor space of 30" x 48" minimum to allow either forward or parallel approach by wheelchair. Doors to closets that are more than 18" in depth shall provide at least 32" nominal clear opening.</p>
<input type="checkbox"/>	2	<p>Bottom edge of mirror at all accessible floor level bathroom sink/vanities to be 40" maximum above the floor. If medicine cabinet is provided in addition to a mirror, then bottom edge shelf on the cabinet to be 44" maximum above the floor.</p>
<input type="checkbox"/>	3	<p>All interior doors intended for user passage shall comply with Section 1003.5, which includes maneuvering clearances, thresholds, clear width, level hardware, etc.</p> <p><i>ANSI Intent Statement: The primary entrance door and other doors intended for user passage must incorporate accessibility features. It is important to avoid improperly designed door openings that do not maintain an accessible route throughout the dwelling unit. Common design flaws include a distance less than 32" between a door opened 90 degrees and the door stop, doors not maintaining proper pull or push side maneuvering clearances or the door hardware not being a lever type. The maneuvering clearances at either side of the door determined by direction of travel and are diagrammed at Figure 404.2.3.1.</i></p>
<input type="checkbox"/>	3	<p>Garbage disposal switch, range hood controls, and electrical receptacles shall meet the requirements of Section 309. At each section of countertop uninterrupted by a sink or appliance; as long as one accessible electrical receptacle is provided then other non-accessible receptacles may also be provided.</p> <p><i>ANSI Intent Statement: Section 309 states that operable parts must be located within one of the reach ranges specified in Section 308. Within a kitchen, the obstructed side reach is the most often scenario encountered by a wheelchair user and is defined as the ability to reach a maximum of 24" over an object with the maximum height of 34" to a surface a maximum of 46" high on the far side. A common solution to bring operable parts such as switches and receptacles closer to the user is to have these items mounted on the face of the kitchen cabinets. Another available solution would be extending the operable parts such as switches and receptacles through a full height backsplash which maintains the maximum 24" distance from the face of backsplash to the lip of the counter.</i></p>
<input type="checkbox"/>	3	<p>Provide minimum one accessible work surface that meets all requirements of Section 1003.12.3 including top of counter at 34" above the floor, minimum 30" wide, and a clear floor space for forward approach.</p> <p><i>ANSI Intent Statement: The work surface is a kitchen design feature that would allow a wheelchair user to work at the counter with their knees beneath the working surface. Removable casework is often provided beneath the work surface but the floor and wall finishes shall extend beneath the cabinet and the removal of the cabinet shall occur without modifications to the work surface. There must be a 30" wide opening beneath the work surface when the removable cabinet is removed to allow for forward approach below the work surface.</i></p>
<input type="checkbox"/>	3	<p>Entrance doors to the unit shall comply with Section 404 including delayed action closers, maneuvering clearances, low profile threshold, etc. A screen door or storm door may be added in addition to the entrance door with installation method to allow for management to remove screen door or storm door at tenant request.</p> <p><i>ANSI Intent Statement: The entrance door to the dwelling unit requires additional maneuvering clearances because a closer and latch are provided at this door. The maneuvering clearances at the interior and exterior side of the door are determined by direction of travel and are diagrammed at Figure 404.2.3.1.</i></p>
<input type="checkbox"/>	2	<p>Where operable windows are provided, provide at least one window in each sleeping, living, and dining space complying with all of Section 309 including the following: are easily grasped with one hand without tight grasping, pinching, or twisting of the wrist; and are located no more than 48" above the floor. Provide 30" x 48" clear floor space for forward or parallel approach centered on the window.</p> <p>Minimum 10% of total development units.</p> <p><i>ANSI Intent Statement: Section 309 provides accessible design guidance on operable parts. This section is not specific to describing operable windows but has been applied to the window controls for the purpose of this point. Window locking mechanism to be within reach range and crank window must be ADA compliant style.</i></p>
<input type="checkbox"/>	2	<p>Carpet shall have 1/2" maximum pile and meet all requirements of Section 302.2</p> <p><i>ANSI Intent Statement: Flooring properties are an important factor to those with mobility impairments as they should not restrict movement of a wheelchair or provide tripping hazards at flooring transitions. Carpet pile is limited to 1/2 inch maximum in height. Transitions over 1/4 inch in height and less than 1/2 inch shall be beveled.</i></p>
<input type="checkbox"/>	1	<p>All unit light switches shall be Rocker type light switches.</p>

Items Below only available for Acquisition/Rehab and Preservation project - points for the following items will not be awarded to Adaptive Reuse projects.

Minimum of 20% of developments total units, unless otherwise indicated

Check Box	Points	Feature
<input type="checkbox"/>	2	<p>Provide all bathtubs/showers with offset controls and a 30" x 48" clear floor space for parallel approach. Where the centerline of the controls is between 18" and 9" from the open face of the bathtub/shower compartment, the clear floor space in front of the fixture shall extend at least 9" beyond the control wall. Where the centerline of the controls is between 9" and 0" from the open face of the bathtub/shower compartment, the clear floor space in front of the fixture shall extend at least 5" beyond the control wall.</p>

<input type="checkbox"/>	3	Electrical outlets and cable/data outputs set to a minimum height 18" above the floor.
<input type="checkbox"/>	3	Thermostats, primary electrical box and light switches set to a maximum height of 48" above the floor.
<input type="checkbox"/>	1	Water supply and drain pipes under lavatories and sinks shall be insulated or otherwise configured to protect against contact.
<input type="checkbox"/>	1	100% visible units. Provide an accessible route from accessible parking stalls to all dwelling units. Accessible routes shall meet all requirements of Section 402 including Section 404 for accessible doors. The living room, kitchen and minimum of one bathroom (with a minimum of a toilet and sink) must be on the accessible route from the unit entry. Bathroom shall meet the requirements of Sections 1004.11. <i>ANSI Intent Statement: An accessible route is defined by walking surfaces not steeper than 1:20 ramps, curb ramps excluding flared sides, elevators and platform lift. Once the resident or visitor arrives at the dwelling unit, the unit doorway and path connecting the living room, kitchen and one bathroom shall have proper maneuvering clearances on either side of the doorway. The kitchen is required to have turning space but is not required to have other accessibility features such as 34" high counters or accessible work spaces by this point item. Section 1004.11 is lengthy and should be read carefully as there are two bathroom options that may not be intermixed. Under either option turning space, fixture clear floor spaces, reinforcement for future grab bars must be provided.</i>
<input type="checkbox"/>	1	Toilets in units shall have clearances that meet requirements of Section 1004.11.3.1.2.1, 1004.11.3.1.2.2, or 1004.11.3.1.2.3. <i>ANSI Intent Statement: All sections referenced are describing the various clearance options at the toilet and are diagrammed at Figure 1004.11.3.1.2 for easier reference. Section 1004.11.3.1.2.1 describes a parallel approach measuring 56" deep by 48" wide. Section 1004.11.3.1.2.2 describes a forward approach measuring 66" deep by 48" wide. Section 1004.11.3.1.2.3 describes a parallel or forward approach measuring 56" deep by 60" wide.</i>
<input type="checkbox"/>	3	Low-profile thresholds - All changes in level within common areas and in dwelling units to be 1/4" maximum vertical or 1/2" maximum beveled at 1:2 per Sections 303.2 and 303.3. <i>ANSI Intent Statement: Transitions at doorways or flooring surfaces present tripping hazards. Figure 303.3 provides a good diagram for the acceptable threshold profiles.</i>
<input type="checkbox"/>	2	Provide reinforcement for the future installation of grab bars at toilets, bathtubs, and shower compartments per Section 1003.11.4. If walls are not being opened up to allow for installation of the reinforcement, a face plate installation for the toilet grab bar(s) would be an acceptable substitution. For bathtubs and shower compartments if there is not existing reinforcement in place within the wall structure, these features must be replaced with new compartments that have the reinforcement included. <i>ANSI Intent Statement: Reinforcement for installation of grab bars allows a resident an opportunity for safety within the bathroom while not incurring the initial cost of installing grab bars and shower seats in every dwelling unit.</i>
<input type="checkbox"/>	2	Bathroom/shower compartment permanently lined with non-skid surface or pattern covering 75% of floor.

Sum of Items Checked:

Sum of checked items	Maximum total points
34 and Over	18
27-33	14
21-26	10
14-20	6
6-13	3

Maximum Points: 18 Total Points:

9. Financial Participation

Do you wish to claim points for this scoring category?

NOTE:

- **Projects submitting applications in the Preservation Set-Aside will only be allowed to score points on new unaffiliated financing.**

Points will be awarded for various types of unaffiliated financial participation or cost reductions, which specifically benefit this development, that are secured by the applicant. Funding sources that will be eligible for Financial Participation points include federal, state or local government loans, equity from sale of federal or state historic tax credits, assistance from the Federal Home Loan Bank, tax-exempt bond financing (only on 4% tax credit applications), or public housing authorities. Financial participation or cost reductions must be used for costs identified in Project Budget and Credit Calculation page in the LIHTC application.

To be eligible for Financial Participation points, loans will be required to be (a) at or below the Applicable Federal Rate or (b) subordinate, with repayment from available cash flow.

The maximum number of points that will be available for Historic Tax Credit Equity will be limited to 15 points.

Eligible cost reductions must be provided by local government.

There are two options for points:

1. Points will be awarded by dividing the financial participation amount by the total development costs. Score one (1) point for every percentage point of financial participation.

AND/OR

2. Points will be awarded by dividing the dollar amount of qualified cost reductions by the total development costs plus the cost reductions. Score one (1) point for every percentage point of Cost Reduction.

Examples of the types of financial participation and/or cost reductions include, but are not limited to, the following:

- The local government funds on-site project costs by providing HOME, CDBG funds or other financial resources in the form of loans, grants, or a combination thereof.
- The local government creates a quantifiable reduction of on-site project development costs specifically for this project. Examples of quantifiable reduction of on-site development costs include:
 - a. waiver of water or sewer fees, waiver of building permit fees or other government development fees, waiver of impact fees, donation or waiver of project specific assessment or infrastructure costs, reduction of purchase price for land or buildings as compared to assessed or appraised value, or
 - b. demolition and removal of existing structures at no/reduced cost. Note: If using demolition of existing structures for points, then no points for reduction of purchase price will be included.
- New or reamortized USDA RD Section 515 financing in the form of a loan
- Cash donations or grants from any of the above named entities.
- Tax-exempt bond financing.
- TIF financing in form of a grant or loan. Provide copy of Developer Agreement or Common Council approval.

Note: A Payment in Lieu of Taxes (PILOT) agreement with a Local Government does not qualify for points in this category.

Guidelines under which points will be awarded:

To receive points in this category, written, fully executed, conditional funding commitments must be submitted with the application to document any points claimed.

All funding commitments must include the type of funding (grant/ loan or cash donation), amounts, terms and conditions of all funding. Commitments that include the terms “may” or “intend” will not be acceptable for scoring purposes of this category.

- A. Funding or project cost reductions must be documented in the form of a written commitment.
- B. Funding can be in the form of a loan, grant, or cash donation, or municipal cost reduction.
- C. Amortizing Loans must have these characteristics:
 - 1. Minimum term of ten (10) years and fully amortizing Must be at a rate equal to, or less than, the Long Term Applicable Federal Rate (compounded annually).
 - 2. Origination fees may not exceed 2.5%.
 - 3. Bifurcated loans must use blended rate to meet long term applicable federal rate (compounded annually) criteria.
- D. Subordinate loans with payment from available cash flow or tax increments, will be eligible for points in this category.
- E. All loans, grants or cash donations must be included as a source of funding for the development on the application. If cash donations or grant funding will be paid in multiple years, only the initial year funding will be included in the point scoring.
- F. All Local Government contributions which provide a quantifiable reduction of on-site development costs must be identified in the application and be linked to this affordable housing proposal. The point calculation for “Qualified Cost Reductions” shall be: cost reduction divided by (cost reduction plus application total development cost).
- G. “Local government” includes the city, town, village or county where the proposed development will be located.
- H. Applicants must provide a letter from the appropriate representative of the Local Government certifying the Local Government’s contribution and/or actions that create a quantifiable reduction of on-site development cost. The “appropriate representative” of the Local Government would include the person or person(s) that have the authority to sign such a commitment. That person may include the mayor, common council president, or department head, etc. The letter must clearly show the types, amounts, value or terms and conditions of such contributions and/or quantifiable reductions.
- I. Commitments may contain conditions, but only within control or based upon the performance of the borrower, not the local government or other provider.
- J. If claiming Historic Tax Credit, submit a) written evidence that historic designation (Part I) has been applied for, or that the building is already deemed historic, and b) letter of interest by investor, and c) detailed calculation of the credit and equity amounts. Points are calculated on the lower of the Credit, or the equity from sale of the credit. The letter must acknowledge that the price of the State credit reflects the net price after any income tax liability incurred from the sale of the credit. A maximum of 15 Financial Participation points for Historic Tax Credits.
- K. Tax Increment Financing (TIF)
 - must submit municipal approval of TIF
 - If developer financed remit copy of firm commitment from Financial Institution mirroring terms of municipality

1. Qualified Financial Participation (Non-Historic Tax Credit)

Dollar Amount of Qualified Financial Participation	[]
Application Total Development Cost	/ []
Percentage Points	= [] Points

2. Cost Reduction

Dollar Amount of Qualified Cost Reductions	[]
Cost Reduction + Application Total Development Cost	/ []
Percentage Points	= [] Points

3. Historic Tax Credits

Historic Tax Credit Equity	[]
Application Total Development Cost	/ []
Percentage Points	= [] Points

Maximum Points: 25	Total Points: [0]
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10. Eventual Tenant Ownership

Do you wish to claim points for this scoring category?

NOTE:

- **Supportive Housing Set-Aside applications cannot score points in this category**
- **Points are limited to developments designated as BOTH (1) family and (2) single family detached style construction.**

100% of the development is intended for eventual resident ownership. A Resident Homeownership Plan must be submitted with initial application. The plan must incorporate an exit strategy, including how units will be marketed and sold to the eventual resident owner, as well as detailing the provision of services including home ownership education, training, and down payment assistance.

The Resident Homeownership plan must include the following:

- Anticipated tenant qualifications
- Pre-purchase homeownership and financial counseling services to be provided
- Estimated timelines for transition to ownership
- Estimated affordable purchase price of units – Show methodology. Use WHEDA's Affordable purchase price limits
- Detail any down payment assistance that will be offered to the residents – for example, will any part of the monthly rent be reserved for down payment assistance?

Release of the LURA after the expiration of the compliance period will be subject to WHEDA's review at that time regarding the above, as well as tenant protection, continued affordability, and review of a Capital Needs Assessment (CNA).

Failure to provide any required element of the Resident Homeownership Plan will result in no points.

Maximum Points: 3	Total Points: 0
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11. Development Team

Applicants must document Development Team strength and experience. Please refer to appropriate appendix (Development Team) for detailed factors that will be considered by WHEDA in evaluating the Development Team. Applicants are encouraged to consult with WHEDA staff regarding documentation in advance of submitting their application.

FOR INFORMATIONAL PURPOSES ONLY - SCORING WILL BE COMPLETED BY WHEDA

Note: Developer scoring will be done based on scores of the Primary Developer and the Co-Developer (if any). WHEDA will use the higher of the following:

- The Primary Developer individually
- The average scores of the Primary Developer and Co-Developer

Developer Quality Scoring	Available Points Clear Selection
Development Team	
A. Successful completion of LIHTC properties (as lead developer)	
Four or more properties in Wisconsin or more than 10 LIHTC properties in all states	2 <input type="radio"/>
Two or more properties in Wisconsin or more than five LIHTC properties in all states	1 <input type="radio"/>
B. Years of LIHTC and multifamily experience	
Six years of development experience and four years of LIHTC experience	2 <input type="radio"/>
Four years of development experience and three years of LIHTC experience	1 <input type="radio"/>
C. Performance of LIHTC properties (minimum of three properties of 100 units as lead developer)	
Average physical occupancy above 96% during the past three years	3 <input type="radio"/>
Average physical occupancy above 94% during the past three years	2 <input type="radio"/>
Average physical occupancy above 92% during the past three years	1 <input type="radio"/>
D. WHEDA evaluation of capacity, delivery of prior LIHTC properties and timely & accurate completion of prior LIHTC applications and awards	
Development team members (maximum of 2 points)	
Two points will be awarded for applications that include a Nonprofit organization, acting as Developer and an Owner, that meets the requirements for applicants in the Nonprofit Set-Aside	2 <input type="radio"/>
One point will be awarded for applications that include an organization, acting as lead Developer and an Owner, that has participated in four or fewer LIHTC properties as a lead developer or owner	1 <input type="radio"/>
Co-developers for properties owned by Public Housing Authorities or Tribal Housing Authorities will not be required to have an ownership role in the property.	<input type="text"/>
WHEDA will continue to reserve the right to deduct up to 15 points for non-compliance with a previous LIHTC award's representation of scope, support services, design, energy efficiency, amenities, score, certifications, or nonpayment of fees.	<input type="text"/>
Total Developer Quality Points: 12 Points Subtotal Points: <input type="text" value="0"/>	
Total Possible Points: 12 Points Total Points: <input type="text" value="0"/>	

12. Readiness to Proceed

Do you wish to claim points for this scoring category?

Zoning Status: Permissive zoning in place for the type of development proposed.

- Final plan approval not required.

If the zoning for a property requires that the site also contain commercial space, applicant to provide documentation describing how the commercial space will be constructed and financed.

Maximum Points: 12	Total Points: <input type="text" value="0"/>
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13. Credit Usage

Do you wish to claim points for this scoring category?

- **NOTE: If requesting points in Category 7 - Rehabilitation/Neighborhood Stabilization application cannot score points in this category.**
- **NOTE: The unit mix used below MUST MATCH the Unit Mix page of the application. The Credit-per-Unit calculation for the proposed unit mix will be adjusted to reflect the bedroom sizes of the low-income unit mixes. The "Weighted Credit-per-Unit" value will be used to determine points.**
- **NOTE: Changes to the Project Costs and Credit Calculation page or any page that impacts the Project Costs and Credit Calculation page may change the credit amounts in the Credit Usage category. Please revisit this page if any application changes affect the credit amount.**

WHEDA will award points to developments requesting relatively fewer credits per low income unit produced, as calculated in Application One. For properties containing a mix of Acquisition/Rehab units and New Construction or Adaptive Reuse units, a Credit Usage score will be calculated for the properties the Acquisition/Rehab units and New Construction or Adaptive Reuse units, with the lesser of the two being used as the application score for this category. Applications that include a credit request in excess of an amount that would qualify for Credit Usage points will be limited to \$850,000.

For properties in a Qualified Census Tract, which also includes a job/skill training center or employment counseling center (or similar facilities) as a Community Service Facility, WHEDA will exclude the credits attributable to the Community Service Facilities from the Credit Usage calculation. Applicants should include an attachment that clearly identifies the costs, basis and LIHTC's attributable to the Community Service Facilities. WHEDA expects that the per-square-foot costs of the Community Service Facilities will be significantly below the per-square-foot costs for the residential portion of the property. Include an executed Memorandum of Understanding between the property owner and the operator of the Community Service Facility which describes the use of the property, operational expectations, etc.

Total Building Square Footage	<input type="text"/>
Total Community Service Facilities Square Footage	<input type="text"/>
Total LIHTCs Requested	<input type="text" value="0"/>
LIHTCs Attributable to Community Service Facilities	<input type="text"/>
LIHTCs Attributable to Residential areas	<input type="text"/>
Credit Allocated to New Construction and Adaptive Reuse Units	<input type="text"/>
Credit Allocated to Acquisition/Rehab Units	<input type="text"/>
Total	<input type="text"/>

The table below includes the minimum unit sizes for LIHTC properties in the 2017 cycle. Applications submitted in the Supportive Housing Set-Aside are not required to meet the minimum unit sizes noted below.

Minimum Unit Sizes (Square Feet)	
Unit Type	Minimum SF
Studios	400
1 BR	575
2 BR	825
3 BR	1,100
4+ BR	1,200

New Construction/Adaptive Reuse Units

Unit Size	Num Of LI Units	Weight	Weighted Units
0 BR	<input type="text" value="0"/>	x 0.73	= <input type="text" value="0.00"/>
1 BR	<input type="text" value="0"/>	x 0.85	= <input type="text" value="0.00"/>
2 BR	<input type="text" value="0"/>	x 1.00	= <input type="text" value="0"/>
3 BR	<input type="text" value="0"/>	x 1.20	= <input type="text" value="0.0"/>
4+ BR	<input type="text" value="0"/>	x 1.38	= <input type="text" value="0.00"/>
Total Weighted Units (New Construction/Adaptive Reuse)			= <input type="text" value="0.00"/>
Credit Requested			= <input type="text" value="0"/>
Credit Per Unit			= <input type="text" value="0.00"/>

Dane County and Metropolitan Milwaukee

Credit Per Unit	Points
\$13,470 or less	30
\$13,471 to \$14,060	25
\$14,061 to \$14,655	21
\$14,656 to \$15,245	17
\$15,246 to \$15,840	13
\$15,841 to \$16,430	10
\$16,431 to \$17,025	7
\$17,026 to \$17,620	4
Over \$17,620	0

Other Areas

Credit Per Unit	Points
\$13,070 or less	30
\$13,071 to \$13,645	25
\$13,646 to \$14,220	21
\$14,221 to \$14,795	17
\$14,796 to \$15,370	13
\$15,371 to \$15,945	10
\$15,946 to \$16,525	7
\$16,526 to \$17,100	4
Over \$17,100	0

Acquisition / Rehab Units

Unit Size	Num Of LI Units	Weight	Weighted Units
0 BR	<input type="text" value="0"/>	x 0.73	= <input type="text" value="0.00"/>
1 BR	<input type="text" value="0"/>	x 0.85	= <input type="text" value="0.00"/>
2 BR	<input type="text" value="0"/>	x 1.00	= <input type="text" value="0"/>
3 BR	<input type="text" value="0"/>	x 1.20	= <input type="text" value="0.0"/>
4+ BR	<input type="text" value="0"/>	x 1.38	= <input type="text" value="0.00"/>
Total Weighted Units (Acquisition / Rehab)			= <input type="text" value="0.00"/>
Credit Requested			= <input type="text" value="0"/>
Credit Per Unit			= <input type="text" value="0.00"/>

Dane County and Metropolitan Milwaukee

Credit Per Unit	Points
\$7,380 or less	20
\$7,381 to \$8,015	16
\$8,016 to \$8,650	12
\$8,651 to \$9,275	8
\$9,276 to \$9,915	4
Over \$9,915	0

Other Areas

Credit Per Unit	Points
\$7,095 or less	20
\$7,096 to \$7,705	16
\$7,706 to \$8,315	12
\$8,316 to \$8,920	8
\$8,921 to \$9,530	4
Over \$9,530	0

Maximum Points: 30 Total Points:

14. Opportunity Zones

Do you wish to claim points for this scoring category?

Up to five points will be awarded for each of the items below (limited to a maximum of 15 points). A list of census tracts/school districts that qualify for Median Income, Unemployment, DPI Accountability Score and High Needs Area points can be found in Appendix R.

Points Clear Selection	Description
<input type="radio"/> 5 points <input type="radio"/> 3 points	Median Income in the Census Tract. Points will be awarded to properties in census tracts at/or above 120% of County Median Income (5 point) and tracts between 100% and 119% of County Median Income (3 points).
<input type="radio"/> 5 points <input type="radio"/> 3 points	Unemployment Rate in the Census Tract. Points will be awarded to properties in census tracts below 70% of the national unemployment rate (5 point) and tracts between 70% and 100% of national unemployment rate (3 points).
<input type="radio"/> 5 points <input type="radio"/> 3 points	School District. Points will be awarded to properties in school districts in the top 25% of the Wisconsin Department of Public Instruction's most recent Overall Accountability Score (5 points) and properties in school districts in the ranking in the second quartile of the Wisconsin Department of Public Instruction's most recent Overall Accountability Score (3 points).
<input type="radio"/> 5 points	Located on Federally-designated Tribal Lands, in an area identified by WHEDA as a 'High Need' area, or successful respondent to a city or local competitive RFP/RFQ. <ul style="list-style-type: none"> • RFP/RFQ Notes: <ul style="list-style-type: none"> ○ Applicants must demonstrate they are the successful respondent to a city or local competitive RFP/RFQ to develop a project on publicly-controlled land within the RFP/RFQ specified timeframe (must meet LIHTC time requirements for the credit allocation). There cannot be an identity of interest between the issuer and awardee. Applicants must submit a copy of the RFP/RFQ along with the award notification from the issuer. Maximum of two RFPs/RFQs per municipality. If a municipality has more than two RFP/RFQ selections, only the two highest scoring WHEDA applications will receive these points. ○ For those applications that did not receive credit in 2016, and are being resubmitted in 2017 – High Need Areas points will be awarded in 2017 if those points were awarded in 2016.

Access to services and amenities (maximum of 10 points)

Properties will receive one point for proximity to key services and amenities

- Sites meeting WHEDA's Rural Set-Aside definition: points will be awarded for amenities and services within 2.0 miles
- All other areas of the state: points will be awarded for amenities and services within 1.0 mile

For the table below, applications containing more than 50% senior units will be allowed to request points in the senior categories – all other applications should use the Family or Supportive categories

Senior Family/Supportive

Item	Check Box
Full Service Grocery Store – stores providing fresh meat, produce and dairy (2 points)*	<input type="checkbox"/>
Public Elementary, Middle or High School (N/A for Senior)	<input type="checkbox"/>
Senior Center (2 points) (N/A for Family/Supportive)	<input type="checkbox"/>
Full Service Medical Clinic or Hospital**	<input type="checkbox"/>
Library	<input type="checkbox"/>
Public park with playground equipment or athletic facilities, or hiking/biking trail	<input type="checkbox"/>
Job-Training Facility, Community College or Continuing Education Programs	<input type="checkbox"/>
<i>On-site services and amenities</i>	
In-unit internet at no cost to residents (2 points)	<input type="checkbox"/>
On-site community room dedicated for residents	<input type="checkbox"/>

*A Convenience store does not meet the definition of full service grocery store

**A specialty medical clinic (such as podiatrist or ophthalmologist), diagnostic lab, nursing home or hospice facility does not meet the definition of full service medical clinic or hospital

Maximum 25 Points Total Points:

Application Threshold

2018 Application Submission Checklist - Submit with Initial Application

Competitive credit electronic applications must be submitted NO LATER THAN 5:00 p.m. December 8, 2017. Paper applications (printed by the applicant **after** the electronic submission) must also be submitted. The paper application should be submitted in an organized three-ring binder, indexed, with tab sets clearly marking each exhibit or enclosure. One original of the application is required. Applications will be accepted by hand-delivery or mail. If mailed, applications must be postmarked NO LATER THAN December 8, 2017. If hand-delivered, the submission deadline is December 8, 2017 at 5:00 p.m. Applications must be mailed or hand-delivered to WHEDA's Madison Office. **Non-Competitive Tax-Exempt applications may be submitted anytime between January 2, 2018 and December 21, 2018 and must provide items on the Credit-Award Checklist at the time of initial application.**

Items that MUST be submitted for Initial Application Review. Submit the items in the order below:

N/A	Encl.	APPLICATION FEES - SUBMIT WITH INITIAL APPLICATION			
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	COMPETITIVE Low-Income Housing Tax Credit Application	24 UNITS OR FEWER	\$1,000
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	COMPETITIVE Low-Income Housing Tax Credit Application	OVER 24 UNITS	\$2,000
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	TAX-EXEMPT Low-Income Housing Tax Credit Application	24 UNITS OR FEWER	\$1,000
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	TAX-EXEMPT Low-Income Housing Tax Credit Application	OVER 24 UNITS	\$2,000
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	**WHEDA Multifamily Loan Application Addendum	24 UNITS OR FEWER	\$250
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	**WHEDA Multifamily Loan Application Addendum	OVER 24 UNITS	\$500
**Competitive Applications: Do not submit this fee until award is made. Non-Competitive Applications: Submit loan fee with Loan Addendum.					
See Fee Remittance Form on wheda.com. Credit will not be reserved, allocated, or allowed without payment of these respective fees. <u>Enclose 2 copies of fee form for each type of funding applied for, i.e. LIHTC, Multifamily App.</u>					

N/A	Encl.	APPLICATION		
*	<input type="checkbox"/>	<input type="checkbox"/>	Application Submission Checklist	
*	<input type="checkbox"/>	<input type="checkbox"/>	Application for Low-Income Housing Tax Credit	

N/A	Encl.	SELF-SCORING -- SUBMIT WITH INITIAL APPLICATION		
*	<input type="checkbox"/>	<input type="checkbox"/>	Self-Scoring Checklist	
*	<input type="checkbox"/>	<input type="checkbox"/>	Self-Scoring Exhibit	

N/A	Encl.	THRESHOLD DOCUMENTATION -- SUBMIT WITH INITIAL APPLICATION		
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Non-Profit Set-Aside Projects	
			Articles of Incorporation. Copy of IRS tax-exempt status or copy of completed application requesting IRS tax-exempt status.	
			Fully completed Appendix B	
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Supportive Housing Set-Aside Projects	
			Firm commitment for rental subsidy for a minimum of 50% of the total development units.	
			Fully completed Appendix T	
*	<input type="checkbox"/>	<input type="checkbox"/>	* Offer to Purchase/Deed	
			A signed & accepted photocopy of an unexpired contract between applicant seller for purchase of the property, or a photocopy of the deed if the title has been transferred. Must identify site location (i.e. legal description, address) of the property, terms of sale - price, seller financing, etc. Options to purchase must extend a minimum of 90 days beyond the application submission date.	
*	<input type="checkbox"/>	<input type="checkbox"/>	Design Threshold Requirement (Refer to Appendix M)	
			Submit copy of Appendix M signed by Applicant/Owner and Architect/Engineer stating all Development Requirements outlined in Appendix M <u>will be incorporated</u> in the completed development.	
*	<input type="checkbox"/>	<input type="checkbox"/>	Market Study - Refer to Appendix A	
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	* Appraisal - establishing "As-is market value" for any project requesting 4% Acquisition Credit (includes both Acquisition/Rehab and Adaptive Re-Use transactions). Must be conducted by third-party appraiser with general certification.	
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	* Completed third-party Capital Needs Assessment for Acquisition/Rehab transactions properties, with the "Scope of Work" attached (Refer to Appendix G & Appendix G1)	
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Preservation/HUD/RD Developments	
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Evidence of pre-application structure review with HUD or RD. (Refer to Appendix N and Appendix O)	
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Provide a photocopy of all Housing Assistance Payment (HAP) contracts, Rental Assistance Payment (RAP) contracts and/or operating assistance contracts. Provide a photocopy of any NAHASDA Assistance. (Refer to Appendix N)	
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Actual or Preliminary approval of all subsidy increases from appropriate authority. (Refer to Appendix N and Appendix O)	
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Actual or Preliminary approval of any special terms or restructuring from appropriate authority. (Refer to Appendix N and Appendix O)	
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Preservation - All Currently Occupied Developments	
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Provide rent roll (dated not more than 60 days prior to application) and identify all residents whose incomes currently exceed tax credit maximums.	
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Provide plan addressing any proposed temporary relocation, or any proposed permanent relocation of over-income residents. The plan should meet the standards established by the federal Uniform Relocation Act (URA). WHEDA <u>prohibits permanent displacement of residents, including those whose incomes are known to, or are estimated to, exceed tax credit maximums.</u> WHEDA may require the reduction of applicable fractions in tax credit awards to avoid displacement of existing residents.	
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	10 Year Rule Documentation (waived for any federally assisted building such as Sec. 8, Sec. 236, Sec. 515 etc.)	
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Provide documentation of placed-in-service date (photocopy of note or other documentation).	
*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Provide documentation that current owner has owned the development for 10 years or more (photocopy of seller's warranty deed).	
*	<input type="checkbox"/>	<input type="checkbox"/>	Maximum Cost Model - Provide project-specific WHEDA Maximum Cost Model (Appendix F)	
*	<input type="checkbox"/>	<input type="checkbox"/>	Evidence that the proposed Management Agent has been approved through WHEDA's Management Agent Certification process.	

* **Note: Special Application One Submittal Rules for Applicants Targeting Multi-site Acquisition and Rehabilitation of Single Family Homes, Duplexes or fourplexes:** 1) All intended site addresses must be identified in Application One. 2) WHEDA will only require Site Control, Appraisals, and Capital Needs Assessments on 35% of the application's sites at Application One (to help reduce application prep cost). 3) The balance of these materials must be submitted within 120 days of Credit Reservation issuance (i.e. submit with Application Two). 4) The substitution of a limited number of sites at Application Two is allowed if the applicant can demonstrate a) the substitution enhances the development, and b) results in no loss of points.

Self Scoring

2018 Self-Scoring Checklist - Submit with Initial Application Only

Please check the boxes for both the Scoring Category and the attached documentation. If a category is not applicable to your application, check "N/A" in the Scoring Category box only.

N/A	Encl.	SCORING DOCUMENTATION -- SUBMIT WITH INITIAL APPLICATION
*	<input type="checkbox"/>	<input type="checkbox"/>
		Lower-Income Areas (Scoring Category 1)
*	<input type="checkbox"/>	<input type="checkbox"/>
		Qualified Census Tracts: Documentation of census tract for site (refer to website American FactFinder - here) located within QCT (Refer to Appendix E) AND a photocopy of Community Revitalization or Redevelopment Plan OR provide website to locate Plan online. Federally designated tribal land: Attach map showing project location with tribal land.
*	<input type="checkbox"/>	<input type="checkbox"/>
		Energy Efficiency and Sustainability (Scoring Category 2)
*	<input type="checkbox"/>	<input type="checkbox"/>
		Wisconsin Green Built Home or Enterprise Green Communities Standard: Provide architect certification that the building will be built or rehabbed to specific scoring standard.
*	<input type="checkbox"/>	<input type="checkbox"/>
		Walkscore: Provide Walkscore.com print out for project location, and point calculation with the application. Walkscore documentation must be no more than 30 days older than the application date. NOTE: refer to scoring category for scattered site requirements
*	<input type="checkbox"/>	<input type="checkbox"/>
		Public Transportation: Provide a map or schedule showing that the site is no more than one-half mile from a regularly scheduled bus stop. For properties on tribal land, provide evidence of "on call" transportation programs that provide the users a choice of local destinations.
*	<input type="checkbox"/>	<input type="checkbox"/>
		Serves Large Families (Scoring Category 4)
*	<input type="checkbox"/>	<input type="checkbox"/>
		Architect's Certification: On Architect's letterhead, certification that units will have ground floor private entrances for new construction or adaptive reuse properties.
*	<input type="checkbox"/>	<input type="checkbox"/>
		Supportive Housing (Scoring Category 6)
*	<input type="checkbox"/>	<input type="checkbox"/>
		Rental Assistance: Provide evidence of type of rental assistance by providing a copy of the firm commitment. (Refer to Scoring Exhibit.)
*	<input type="checkbox"/>	<input type="checkbox"/>
		Appendix S Certification: Provide a fully executed/completed Appendix S form.
*	<input type="checkbox"/>	<input type="checkbox"/>
		Rehabilitation/Neighborhood Stabilization (Scoring Category 7) Refer to Scoring Exhibit for detailed scoring criteria.
*	<input type="checkbox"/>	<input type="checkbox"/>
		Provide copy of city/tribal support letter. Refer to Scoring Exhibit for details.
*	<input type="checkbox"/>	<input type="checkbox"/>
		Provide copy of current rent schedule if currently occupied rental property. Must reflect income of residents and gross monthly rent.
*	<input type="checkbox"/>	<input type="checkbox"/>
		Relocation must meet standards established by the Federal Uniform Relocation Act (URL). NOTE: WHEDA prohibits permanent displacement of residents, including those whose incomes are known to or are estimated to exceed tax credit maximums.
*	<input type="checkbox"/>	<input type="checkbox"/>
		Provide copy of last three (3) years P & L (revenue & expenses) statements for currently operating developments.
*	<input type="checkbox"/>	<input type="checkbox"/>
		Include a map showing property clustering no greater than one-half (1/2) mile radius for non-tribal locations and a letter from the municipality supporting the proposed clustering of sites.
*	<input type="checkbox"/>	<input type="checkbox"/>
		Provide copy of fully executed firm commitment from local government and/or private institutions or foundations reflecting a minimum of 5% of total development costs in financial support.
*	<input type="checkbox"/>	<input type="checkbox"/>
		Universal Design (Scoring Category 8)
*	<input type="checkbox"/>	<input type="checkbox"/>
		Provide Architect's certification that the items checked will be incorporated into the development. (Refer to Self-Scoring Exhibit).
*	<input type="checkbox"/>	<input type="checkbox"/>
		Financial Participation (Scoring Category 9)
*	<input type="checkbox"/>	<input type="checkbox"/>
		An Inducement Resolution from the proposed bond issuer for local issue tax-exempt bond financed developments.
*	<input type="checkbox"/>	<input type="checkbox"/>
		Local government quantifiable reduction of on-site costs: Provide a letter from the appropriate representative of the local government certifying the local government's contribution and/or actions that create a quantifiable reduction of on-site development cost. "Appropriate representative" = mayor, common council president, or department head, etc. Letter must clearly show types, amounts, values and terms and conditions.
*	<input type="checkbox"/>	<input type="checkbox"/>
		Loans and Grants: Provide an executed, term-specific conditional funding commitment. (Refer to Self-Scoring Exhibit)
*	<input type="checkbox"/>	<input type="checkbox"/>
		Historic Tax Credit: If receiving historic credit, submit written evidence that historic designation ("Part I") has been applied for, or that the building is already deemed historic. Also include proposal letter from investor with preliminary price, and a sample calculation of the credit and equity amounts.
*	<input type="checkbox"/>	<input type="checkbox"/>
		Permanent Financing: Provide copy of written, fully executed conditional funding commitment. Commitment must be signed by all parties. Specify type (i.e. loan, grant, donation of cash) amounts, terms and conditions. Letters that include language of "may" or "intend" will not be acceptable for scoring purposes of this category. Refer to scoring category for specific eligible terms.
*	<input type="checkbox"/>	<input type="checkbox"/>
		Tax Increment Financing: Provide documentation evidencing municipal approval of the TIF. For developer-financed TIFs, include firm commitment from Financial Institution mirroring terms of the municipality.
*	<input type="checkbox"/>	<input type="checkbox"/>
		Eventual Resident Ownership (Scoring Category 10)
*	<input type="checkbox"/>	<input type="checkbox"/>
		Submit Resident Homeownership Plan (Refer to Self-Scoring Exhibit)
*	<input type="checkbox"/>	<input type="checkbox"/>
		Development Team (Scoring Category 11)
*	<input type="checkbox"/>	<input type="checkbox"/>
		Summary of developer's relevant experience, portfolio performance, and release of information form and any other supporting documentation that the applicant believes is relevant to document the experience and performance of the Development Team. (Refer to Appendix P and Development Team Experience Form)
*	<input type="checkbox"/>	<input type="checkbox"/>
		If requesting points for a Nonprofit Organization acting as Developer and Owner, include materials required for the Nonprofit Set-Aside as noted in Appendix B.
*	<input type="checkbox"/>	<input type="checkbox"/>
		Readiness to Proceed (Scoring Category 12)
*	<input type="checkbox"/>	<input type="checkbox"/>
		Documentation of current zoning that allows the intended use, evidenced by a letter from the appropriate local governing body stating the development meets local zoning requirements for the number & type of units.
*	<input type="checkbox"/>	<input type="checkbox"/>
		Credit Usage (Scoring Category 13)
*	<input type="checkbox"/>	<input type="checkbox"/>
		For properties that contain a mix of acquisition/rehab units and new construction or adaptive reuse units, provide a detailed explanation for determining the credits that are attributable to the acquisition/rehab portion of the property and the credits that are attributable to the new construction or adaptive reuse portion of the property
*	<input type="checkbox"/>	<input type="checkbox"/>
		For a New Construction Only Project, no documentation is required.
*	<input type="checkbox"/>	<input type="checkbox"/>
		Opportunity Zones (Scoring Category 14)
*	<input type="checkbox"/>	<input type="checkbox"/>
		If requesting points for Median Income or Unemployment Rate, provide documentation of the census tract for the site - (refer to website American FactFinder - here)
*	<input type="checkbox"/>	<input type="checkbox"/>
		If requesting School District points, identify the School District that includes the site, along with a map or other documentation confirming that the site is within the identified school district.
*	<input type="checkbox"/>	<input type="checkbox"/>
		High Need Areas: if site is not located in or within a 1/2 mile of a designated census tract, provide a copy of the RFP/RFQ and a copy of the award notification.
*	<input type="checkbox"/>	<input type="checkbox"/>
		If requesting points for 'Access to services and amenities', include a map that clearly identifies the proposed site and the services/amenities for which points have been requested. The map must include a scale or radius which shows that the services/amenities are within the appropriate one or two mile limit.

Owner Certification

The Undersigned hereby acknowledges and certifies to Wisconsin Housing and Economic Development Authority (WHEDA), individually, and on behalf of the Applicant and the Development as part of this application for Low-Income Housing Tax Credit (the Credit) for the _____ (the Development) (this Application) as follows:

1. The Development Team is familiar with Section 42 of the Internal Revenue Code and the related rules and regulations there under (the Code) and the rules and requirements of WHEDA (the Requirements) with regard to the Credit, agrees to be bound by the Code and the Requirements and is in compliance with the Code and the Requirements.
2. The information contained in this Application, including all statements and certifications attached hereto, is true and correct and has been prepared with due diligence. The Development Team has an affirmative duty to notify WHEDA with regard to any changes regarding this Application or the Development. The Development Team knows of no facts or circumstances that would threaten or adversely affect the Development and cause the information in this Application to be incorrect or misleading.
3. WHEDA is subject to Chapter 19 of the [Wisconsin Statutes](#) (the Open Records Law). The Development Team hereby consents to disclosure of this Application and related documentation pursuant to the Open Records Law.
4. The Development Team agrees to indemnify and hold harmless WHEDA, its members, officers, employees and agents, from and against any and all claims, suits, damages, costs and expenses arising out of WHEDA's review of and decision with regard to this Application or WHEDA's disclosure of any information pursuant to the Open Records Law. WHEDA makes no representations regarding compliance with the Code or the effect of the Credit on a particular taxpayer. WHEDA review of this Application and related documentation is for its own purposes.
5. Misleading information or representations contained in this Application may result in a revocation of Credit, notification to the Internal Revenue Service and prohibition from participation in the Credit program.
6. The Development Team hereby certifies that the project will be (or has been) constructed in accordance with ADA and Fair Housing Standards.
7. The execution and delivery of this Application and this document is duly authorized and binding on the Development Team.
8. The applicant understands and agrees that all LIHTC application materials and submitted documents may be shared with representatives of HUD and USDA Rural Development under Requirements contained in any Memoranda of Understanding (MOU) executed by and between WHEDA and those agencies.
9. If requested by WHEDA, the applicant/owner agrees to provide accurate, good faith estimates of permanent and/or temporary (construction) jobs to be created or actually created as a result of the Development

Date: _____

Applicant Entity (Initial Application)
Ownership Entity (Subsequent Applications)

Name of Development

By: _____
Its: _____

Co-Developer (Initial Application)

By: _____
Its: _____

By: _____

By: _____

Its: _____

Date: _____

Its: _____

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