

2011-2012 Wisconsin Qualified Allocation Plan

SUMMARY OF MAJOR CHANGES

1. Scoring Changes:

No major changes other than as follows:

- **Category 2 – Energy Efficiency and Sustainability.** Eliminate the following language: *“Six Points will be awarded todevelopments served by government-supported transportation services (service must be door-to-door and be offered at a clearly subsidized rate).”*
- **Category 9 – Small Developments.** Eliminate this six point category.
- **Create New Scoring Category called “Acquisition Rehab”.** Award 30 points for proposals which propose minimum \$25,000/unit rehab in (existing multifamily), and which raise rents no more than 5%.

2. Other Qualified Allocation Plan/Process Changes:

- Revise Developer’s Fee Policy to reduce fee from 12% to 9% on units beyond 55 -- in any development.
- Add this statement to the QAP: “WHEDA will provide all applications the so-called ‘HFA 30% basis boost’, subject to feasibility reviews conducted by allocating staff”.
- Establish a \$1,050,000 maximum credit award to any one project, with the exception of allowing applicants in the “general set-aside” an allocation of up to \$1.5 million per development.