

MEMORANDUM

To: Cities, Counties, Housing Authorities, Non-Profit and For-Profit Housing Developers
From: Gayle S. Brownlee, Director of Federal Programs
Subject: Notice of Funding Availability
Date: April 19, 2012

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The Wyoming Community Development Authority is announcing the availability of funds through an application period under the 2012 HOME Investment Partnerships Program (HOME) and the Low Income Housing Tax Credit Program (LIHTC).

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

ALL FUNDING IS SUBJECT TO FINAL ALLOCATION TO OUR STATE FROM HUD.

It is estimated there will be approximately \$3.675 million available in HOME funds for the new construction or rehabilitation of rental housing and homeowner rehab programs. Funds are limited to activities within the following categories:

Direct Administration	\$ 0
Small Project Set-Aside	\$ 3,500,000
CHDO General Operating Costs and Capacity Building	\$ 175,000

LOW INCOME HOUSING TAX CREDIT PROGRAM (LIHTC)

The amount of credits estimated to be available under the Low Income Housing Tax Credit Program for this application cycle is approximately \$350 thousand as follows:

Small Rural Project Set Aside	\$ 350,000
Open Allocation	\$ 0

Small projects as defined in the Wyoming Affordable Housing Allocation Plan will be given preference. If not all funds under any set-aside will be committed or utilized, the funding may revert to other set-asides.

All HOME projects are subject to 24 CFR Part 58.22. A recipient may not commit HUD assistance funds under a program listed in Sec. 58.1(b) on an activity or project until HUD or the State has approved the recipient's Request for Release of Funds (RROF) and the related certification of the responsible entity. In addition, until the RROF and related certification has been approved, the recipient may not commit non-HUD funds on an activity or project under a program listed in Sec. 58.1(b) if the activity or project would have an adverse environmental impact or limit the choice of reasonable alternatives. If an activity is exempt under Sec. 58.34, or not subject to Sec. 58.5 under Sec. 58.35(b), no RROF is required and a recipient may undertake the activity immediately after the award of the assistance.

Applications for the HOME and Tax Credit programs must be received in the WCDA office at 155 N. Beech, Casper, Wyoming on or before 5:00 p.m. on June 22, 2012. Late applications will not be ranked.

The Affordable Housing Allocation Plan and Applications for these programs may be downloaded from the WCDA Web page at www.wyomingcda.com or hard copies may be obtained by contacting the WCDA office at 307-265-0603 and asking for Christian Pritchett or Edie Phillips.

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