

MEMORANDUM

To: Cities, Counties, Housing Authorities, Non-Profit and For-Profit Housing Developers
From: Gayle S. Brownlee, Director of Federal Programs
Subject: Notice of Funding Availability
Date: June 2, 2011

The Wyoming Community Development Authority is announcing the availability of funds through a second application period under the 2011 HOME Investment Partnerships Program (HOME) and the Low Income Housing Tax Credit Program (LIHTC).

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

ALL FUNDING IS SUBJECT TO FINAL ALLOCATION TO OUR STATE FROM HUD.

It is estimated there will be approximately \$2.5 million available in HOME funds for the new construction or rehabilitation of rental housing and homeowner rehab programs. Funds are limited to activities within the following categories:

Direct Administration	\$ 1,045,882
Community Housing Development Organizations – CHDO’s	\$ 525,000
CHDO General Operating Costs and Capacity Building	\$ 175,000
NSP Project completion	\$ 1,000,000

LOW INCOME HOUSING TAX CREDIT PROGRAM (LIHTC)

The amount of credits estimated to be available under the Low Income Housing Tax Credit Program for this application cycle is approximately \$1.95 million as follows:

Non-profit set-aside	\$ 445,310
Small Rural Project Set Aside	\$ 784,628
Open Allocation	\$ 722,552

Applicants may apply for tax credits for the development of rental housing for households at or below 60% of HUD area median income by family size.

All HOME projects are subject to 24 CFR Part 58.22. A recipient may not commit HUD assistance funds under a program listed in Sec. 58.1(b) on an activity or project until HUD or the State has approved the recipient's RROF and the related certification of the responsible entity. In addition, until the RROF and related certification has been approved, the recipient may not commit non-HUD funds on an activity or project under a program listed in Sec. 58.1(b) if the activity or project would have an adverse environmental impact or limit the choice of reasonable alternatives. If an activity is exempt under Sec. 58.34, or not subject to Sec. 58.5 under Sec. 58.35(b), no RROF is required and a recipient may undertake the activity immediately after the award of the assistance.

Applications for the HOME and Tax Credit programs must be received in the WCDA office at 155 N. Beech, Casper, Wyoming on or before 5:00 p.m. on August 26, 2011. Late applications will not be ranked. Announcements of funding will be made on October 28, 2011.

The Affordable Housing Allocation Plan and Applications for these programs may be downloaded from the WCDA Web page at www.wyomingcda.com or hard copies may be obtained by contacting the WCDA office at 307-265-0603 and asking for Christian Pritchett or Jennifer Crawford.