

ESTIMATED REVENUE EFFECTS OF
 THE "ENERGY ADVANCEMENT AND INVESTMENT ACT OF 2007,"
 SCHEDULED FOR MARKUP BY THE COMMITTEE ON FINANCE ON JUNE 19, 2007

Fiscal Years 2007 - 2017

[Millions of Dollars]

Provision	Effective	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2007-12	2007-17
I. Advanced Electricity Infrastructure Provisions														
1. Extension and modification of credit for the production of electricity production credit from renewable resources, and of the credits for producing refined coal and Indian coal - For refined coal, eliminate the value added test and modify the emission reduction standard (sunset 12/31/10).....	ppisa 12/31/07	---	-17	-76	-310	-566	-703	-745	-762	-778	-809	-830	-1,673	-5,593
2. Modification of clean renewable energy bonds (\$750 million allocation in 2008 and 2009).....	[1]	---	-5	-20	-46	-73	-84	-81	-76	-70	-65	-60	-228	-580
3. Credit to holders of clean energy coal bonds (\$1.5 billion allocation).....	bia 12/31/07	---	-5	-19	-41	-68	-82	-81	-76	-70	-65	-60	-215	-567
4. Extension and modification of section 48 energy credit (sunset 12/31/10).....	tyba DOE	-2	-2	-41	-82	-51	-21	-15	-7	1	3	3	-198	-215
5. Special depreciation allowance for qualifying electricity transmission property - provide 50% bonus depreciation for the transmission lines connecting section 45 facilities and section 48 facilities to the grid (sunset 12/31/10).....	ppisa DOE	---	-130	-188	-260	58	52	47	43	40	39	39	-468	-262
6. Extension of special rule to implement FERC restructuring policy (sunset 12/31/09).....	qda 12/31/07	---	-229	-290	-39	90	90	90	90	109	72	16	-377	---
7. Extend credit for residential energy efficient property - impose \$4,000 cap per taxpayer on solar electric property (sunset 12/31/10).....	ea 12/31/08	---	-11	-53	-42	---	---	---	---	---	---	---	-106	-106
8. Credit for residential wind property - provide 30% credit, capped at \$4,000, for residential applications of small wind (sunset 12/31/10).....	ea 12/31/07	---	-1	-3	-3	-2	-1	[2]	[2]	[3]	[3]	---	-10	-11
9. Expansion and modification of the advanced coal project investment credit.....	---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
10. Expansion and modification of the coal gasification credit....	DOE	---	-423	-477	-237	-141	-93	-25	9	14	14	14	-1,372	-1,346
Total of Advanced Electricity Infrastructure Provisions		-2	-823	-1,167	-1,060	-753	-842	-810	-779	-754	-811	-878	-4,647	-8,680
II. Domestic Fuel Security Provisions														
1. Small producer credit for cellulosic alcohol.....	apa 12/31/07	---	---	-1	-15	-38	-62	-87	-119	-34	---	---	-116	-357
2. Expansion of special depreciation allowance for cellulosic biomass ethanol plant property.....	ppisi tyea DOE	---	---	-1	-1	-1	-2	---	1	1	1	1	-4	-1
3. Modification of the incentives relating to alcohol fuels (VEETC).....	DOE	---	---	---	294	438	121	---	---	---	---	---	854	854
4. Extension and modification of credit for installation of alternative fuel refueling property (sunset 2012 for non-hydrogen refueling property).....	ppisa DOE	-3	-15	-21	-44	-67	-80	-51	-23	-12	-2	4	-230	-314

Provision	Effective	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2007-12	2007-17
5. Clarification of penalty for sale of fuel failing to meet EPA regulations.....	DOE	---	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]
6. Treatment of qualified alcohol fuel mixtures and qualified biodiesel fuel mixtures as taxable fuel.....	freosa 12/31/07	---	4	1	1	1	1	1	1	1	2	2	8	15
7. Excluding volume of denaturants from the alcohol fuels credit (sunset 12/31/10).....	1/1/08	---	59	91	102	32	---	---	---	---	---	---	284	284
8. Clarification of eligibility for certain fuel credits for fuel with insufficient nexus to the United States (various sunsets).....	fsoua DOE	2	19	18	18	5	---	---	---	---	---	---	62	62
9. Tax finished gasoline at the refinery gate.....	freosa 12/31/07	---	636	18	18	20	22	22	22	22	22	22	714	824
Total of Revenue Raising Proposals		2	1,126	1,012	1,180	1,255	1,302	1,389	1,483	1,797	1,978	2,095	5,877	14,620
NET TOTAL		-3	116	-1,162	-1,014	319	-119	-256	43	400	1,116	1,430	-1,863	866

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. Date of enactment is assumed to be July 1, 2007.

Legend for "Effective" column:

apa = alcohol produced after
 bia = bonds issued after
 DOE = date of enactment
 ea = expenditures after

freosa = fuel removed, entered or sold after
 fsoua = fuels sold or used after
 hpa = homes purchased after
 ppisa = property placed in service after

roea = removals or entries after
 qda = qualified distributions after
 tyba = taxable years beginning after

- [1] Effective for bonds issued with respect to allocations of the national annual limitations established under the proposal.
- [2] Loss of less than \$500,000.
- [3] Gain of less than \$500,000.
- [4] Estimate provided by the Congressional Budget Office and is preliminary and subject to change.
- [5] Effective for goods exported on or after the date that is 15 days after the date of enactment.
- [6] Effective for property placed in service after December 31, 2007, in taxable years beginning after such date.