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### FOR IMMEDIATE RELEASE

# NOVOGRADAC HISTORIC REHABILITATION AWARDS SHOWCASE VERSATILITY OF HISTORIC TAX CREDIT PROGRAM

KD Management, Dominium Development & Acquisitions, Industrial Realty Group to be Honored at Novogradac Conference

SAN FRANCISCO— The Novogradac Journal of Tax Credits today announced the three winners of its **2016 Historic Rehabilitation Awards**, which recognize historic rehabilitation development teams for exceptional and creative use of the historic tax credit (HTC). Winners will be honored Sept. 21 at the <u>Novogradac Historic Tax Credit Conference</u> in Cleveland.

"Now in its fourth year, the Novogradac Journal of Tax Credits Historic Rehabilitation Awards program was created to put a spotlight on the incredible work that development teams across the country have been able to accomplish with historic tax credit financing," said Tom Boccia, conference chairman and partner at Novogradac & Company's Cleveland office. "Ranging from a renovated office building in Cleveland's business district and a repurposed flour mill in Minneapolis to the redeveloped mixed-use Goodyear campus in Akron, the winners of this year's awards demonstrate the versatility of the historic tax credit and its effectiveness in transforming communities."

Awardees were recognized in three categories:

#### **Financial Innovation**

Development: 1717 East 9th LLC/ The Residences at 1717

Location: Cleveland

Developer: KD Management

#### **Overcoming Obstacles**

Development: A-Mill Artist Lofts Location: Minneapolis, Minn.

Developer: Dominium Development & Acquisitions

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## **Major Community Impact**

Development: Goodyear Hall Location: Akron, Ohio

Developer: Industrial Realty Group

Descriptions of the Novogradac 2016 Historic Rehabilitation Awards winners can be found at <a href="www.novoco.com/events/awards/2016/historic-rehabilitation-awards">www.novoco.com/events/awards/2016/historic-rehabilitation-awards</a>. In addition, the Novogradac Journal of Tax Credits conducts several award programs that recognize excellence in affordable housing, community development and renewable energy. Nominations for each program are open year-round and more information can be found at <a href="www.novoco.com/events/awards">www.novoco.com/events/awards</a>.

#### **About Novogradac & Company**

Novogradac began operations in 1989 and has since grown to more than 500 employees and partners with offices in San Francisco, Walnut Creek and Long Beach, Calif.; Dover, Columbus and Cleveland, Ohio; St. Louis; Boston; New York; Chicago; Austin and Dallas, Texas; Portland, Ore.; Naples, Fla., Raleigh, N.C.; Toms River and Iselin, N.J.; and the greater metropolitan areas of Philadelphia; Washington, D.C.; Atlanta; Detroit; Kansas City, Mo.; and Seattle.

Specialty practice areas include tax, audit and consulting services for tax-credit-assisted affordable housing, community revitalization, rehabilitation of historic properties and renewable energy. Other areas of expertise include business valuation, preparation and analysis of market studies and appraisals of multifamily housing investments and renewable energy tax credits.

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