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FOR IMMEDIATE RELEASE

Novogradac Promotes Joyce Hsia to Principal in San Francisco Office

National Accounting and Consulting Enterprise Promotes Nine to Principal Across Country

SAN FRANCISCO—National accounting and consulting enterprise Novogradac elevated Joyce Hsia to principal. Novogradac, which specializes in affordable housing, community development, historic preservation and renewable energy, also promoted eight of Hsia’s colleagues to principal. Hsia works out of Novogradac’s San Francisco office.

“We are very pleased to announce Joyce’s new role as principal,” said Michael J. Novogradac, managing partner of Novogradac. “Joyce brings exceptional value to the firm’s affordable housing practice with her knowledge of final cost certifications, cost segregation studies and partnership agreement annual distributable cash provisions. Her expertise is evident in her work for clients and Joyce has contributed numerous articles on tax credit property compliance to the Novogradac Journal of Tax Credits.”

“I am excited and grateful to be able to continue serving Novogradac’s clients in this elevated capacity,” said Hsia, who joined Novogradac as an intern in December 2011.

Hsia provides audit and tax services to real estate partnerships in the affordable housing industry specializing in developments financed by low-income housing tax credits (LIHTCs) and tax-exempt housing bonds, as well as assistance in applying for tax credits and bonds. She also specializes in LIHTC property compliance reviews and has contributed articles on tax credit property compliance to the Novogradac Journal of Tax Credits. Hsia received a bachelor’s degree in economics from the University of California, Berkeley. She is licensed in California as a certified public accountant.



Also promoted to principal were Justin Chubb Lurya of the Long Beach, California, office; Colette Drexel, Ken Do and Sun-Ae Woo of the Walnut Creek, California, office; Jodie Fish of the Portland, Oregon, office; Stacy Gordon and Donald Sabine of the Dover, Ohio, office; and Alexis Ruane of the Malvern, Pennsylvania, office.

About Novogradac

Novogradac, which has been in business for more than 30 years, has grown to more than 650 employees and partners with offices in more than 25 cities. Tax, audit and consulting specialty practice areas for Novogradac include affordable housing, opportunity zones, community development, historic rehabilitation and renewable energy.

For additional information on Novogradac's personnel and areas of expertise, visit www.novoco.com or call (415) 356-8000.

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