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Contact

Alexis Ruane
Novogradac
925.949.4226
Alexis.Ruane@novoco.com

Michael Novogradac
Novogradac
415.356.8000
cpas@novoco.com

FOR IMMEDIATE RELEASE

Novogradac Promotes Alexis Ruane to Principal in Malvern, Pennsylvania, Office

National Accounting and Consulting Enterprise Promotes Nine to Principal Across Country

SAN FRANCISCO—National accounting and consulting enterprise Novogradac elevated Alexis Ruane to principal. Novogradac, which specializes in affordable housing, community development, historic preservation and renewable energy, also promoted eight of Ruane’s colleagues to principal. Ruane works out of Novogradac’s Malvern, Pennsylvania, office.

“We are very pleased to announce Alexis’ new role as principal,” said Michael J. Novogradac, managing partner of Novogradac. “Alexis provides audit, tax, attestation and consulting services to clients in the real estate industry, with an emphasis in the affordable housing arena. Her expertise will certainly be helpful to our clients as she grows into this elevated role.”

“This promotion to principal is the next step in my growing career at Novogradac,” said Ruane, who joined Novogradac as staff accountant in 2011. “I look forward to continuing to serve my clients in this new capacity.”

Ruane specializes in providing audit, tax and attestation services to clients in the real estate industry, with an emphasis in the low-income housing tax credit (LIHTC) community. She has experience working with various clients including affordable housing partnerships, upper-tier tax credit equity funds, and for-profit and nonprofit housing developers. Ruane has worked extensively on financial statement audits, tax return preparation, final cost certifications, compliance reporting and various LIHTC-specific engagements. Ruane has experience with the auditing requirements of the U.S. Department of Housing and Urban Development, CalHFA and HCD. She received a bachelor’s degree in business administration from Drexel University. Ruane is licensed in California and Pennsylvania as a certified public accountant.

office 1160 Battery Street, East Building, 4th Floor, San Francisco, California 94111

mail PO Box 7833, San Francisco, California 94120-7833

www.novoco.com | 415.356.8000



Also promoted to principal were Justin Chubb Lurya of the Long Beach, California, office; Joyce Hsia of the San Francisco office; Colette Drexel, Ken Do and Sun-Ae Woo of the Walnut Creek, California, office; Jodie Fish of the Portland, Oregon, office; and Stacy Gordon and Donald Sabine of the Dover, Ohio, office.

About Novogradac

Novogradac, which has been in business for more than 30 years, has grown to more than 650 employees and partners with offices in more than 25 cities. Tax, audit and consulting specialty practice areas for Novogradac include affordable housing, opportunity zones, community development, historic rehabilitation and renewable energy.

For additional information on Novogradac's personnel and areas of expertise, visit www.novoco.com or call (415) 356-8000.

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