



**NOVOGRADAC
& COMPANY** LLP®
CERTIFIED PUBLIC ACCOUNTANTS

Jan. 15, 2019

CONTACT
Events Desk
(415) 356-7970
events@novoco.com

FOR IMMEDIATE RELEASE

NMTC Faces New Opportunities, Challenges in New Congress

Novogradac Hosts New Markets Tax Credit Conference in San Diego, Jan. 24-25, 2019

SAN DIEGO, Calif. – The new year and new Congress bring both opportunities and challenges for the new markets tax credit (NMTC). The start of the 116th Congress offers renewed possibilities for extending the NMTC beyond 2019, as Rep. Richard Neal, D-Mass., who was a lead sponsor of the New Markets Tax Credit Extension Act of 2017, is now chairman of the tax-writing House Ways and Means Committee, which suggests an NMTC extension bill could have tremendous support in the new House. NMTC legislation could also find a vehicle in infrastructure reform, a bipartisan priority. In addition to legislative considerations, the NMTC also faces a host of other potential game-changing dynamics: growing industry understanding of opportunity zones, as well as planned banking and Community Reinvestment Act (CRA) reform.

These issues and more will be discussed at the [Novogradac 2019 New Markets Tax Credit Conference](#) in San Diego at the Manchester Grand Hyatt, Jan. 24-25, 2019.

“The Novogradac conference is a great opportunity to learn about the legislative, regulatory, policy and market trends that are shaping the new markets tax credit community,” said Nicolo Pinoli, CPA, conference chairman and partner at Novogradac & Company LLP. “Attendees will also have several opportunities to network with other program participants and to pose questions to our experienced panelists.”

Scheduled conference panels include The Washington Report, Investor Roundtable, Current Issues for CDEs, NMTC Compliance Hot Topics and more. Conference details and the complete conference agenda can be found [here](#).

In addition, two pre-conference workshops will be offered Jan. 23: NMTC 101: The Basics and NMTC 202: Advanced NMTC Concepts. Separate registration and fees apply for the workshops.

NOVOGRADAC & COMPANY LLP

P 415.356.8000
F 415.356.8001
W www.novoco.com

**OFFICE
MAIL**

1160 Battery Street, East Building, 4th Floor, San Francisco, Calif. 94111
PO Box 7833, San Francisco, Calif. 94120-7833



The **Novogradac 2019 New Markets Tax Credit Conference** is co-hosted by Capital One, Chase, Thompson Coburn LLP and U.S. Bancorp Community Development Corporation. Sponsors include Citi Community Capital, Dentons, Dudley Ventures, Enterprise, Ginsberg Jacobs, Greenline Ventures, Husch Blackwell, Kutak Rock LLP, Manatt, Phelps & Phillips LLP, National Trust Community Investment Corporation, Nixon Peabody LLP, PNC Bank, Smith NMTC Associates LLC, Squire Patton Boggs and Wells Fargo. Exhibitors include Duff & Phelps and IMPLAN.

About Novogradac & Company

Novogradac began operations in 1989 and has grown to more than 600 employees and partners with offices in 27 cities. Tax, audit and consulting specialty practice areas for Novogradac include affordable housing, community development, historic rehabilitation and renewable energy. The firm recently launched a new practice focused on the opportunity zones incentive.

###

NOVOGRADAC & COMPANY LLP

P 415.356.8000
F 415.356.8001
W www.novoco.com

**OFFICE
MAIL**

1160 Battery Street, East Building, 4th Floor, San Francisco, Calif. 94111
PO Box 7833, San Francisco, Calif. 94120-7833