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FOR IMMEDIATE RELEASE

Novogradac & Company LLP Promotes Three to Partner

New Partners Bolster Client Relations for National CPA Firm

SAN FRANCISCO—San Francisco-based accounting and consulting firm Novogradac & Company LLP, welcomes Roy Chou and Alvin Lee of the San Francisco office and Rebecca Darling of the metro Atlanta office to the partnership. Novogradac, which specializes in affordable housing, community development, historic preservation, renewable energy and opportunity zones, has 59 partners in 28 cities nationwide.

“I am excited to announce that Roy, Rebecca and Alvin have been promoted to partner,” said Michael J. Novogradac, the firm’s managing partner. “Their dedication to their clients and peers and knowledge in their respective areas of practice is a big part of the firm’s success. I look forward to their continued growth within the firm.”

Mr. Chou has experience in real estate, affordable housing and community development, including new markets tax credit (NMTC), historic rehabilitation tax credit (HTC) and opportunity zones incentive transactions. He has worked extensively on financial projections models and forecasts, financial statement audits and tax return preparation. He also advises on accounting, tax, transaction structuring, compliance and regulatory matters. He is also a frequent speaker at the firm’s NMTC and HTC conferences and pre-conference workshops. Mr. Chou has contributed articles to various publications, including the *Novogradac Journal of Tax Credits*. He received a bachelor’s degree in business administration with concentrations in accounting and finance from California Polytechnic State University, San Luis Obispo. Mr. Chou is licensed in California as a certified public accountant.

MORE

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Ms. Darling has experience in all areas of real estate accounting, with an emphasis in the NMTC, HTC and affordable housing sectors. She specializes in audit and taxation of NMTC and low-income housing tax credit (LIHTC) partnerships, including those subject to the auditing requirements of the U.S. Department of Housing and Urban Development. She has extensive experience in assisting in the facilitation, review and preparation of NMTC allocation applications. Ms. Darling works closely with the Novogradac NMTC Working Group, a membership organization that is highly regarded for its effort in addressing technical programmatic issues surrounding the NMTC. She is a contributor to the Novogradac New Markets Tax Credit Handbook and Novogradac Introduction to New Markets Tax Credit booklet. Additionally, she is a frequent speaker at industry events. Ms. Darling earned a bachelor's degree in business administration with a concentration in accounting from Kennesaw State University. She is licensed in Georgia as a certified public accountant.

Mr. Lee specializes in real estate and renewable energy transactions by providing audit, tax and consulting services for developers, syndicators and investors. He has extensive experience with financial modeling and financial statement reporting for renewable energy tax credit and LIHTC transactions with emphasis on investment accounting and partnership taxation. He earned his bachelor's degree in business administration from the University of California, Berkeley. He is licensed in California as a certified public accountant.

About Novogradac & Company LLP

Novogradac began operations in 1989 and has grown to more than 700 employees and partners with offices in 28 cities. Tax, audit and consulting specialty practice areas for Novogradac include affordable housing, community development, historic rehabilitation and renewable energy. At the beginning of 2017, the firm launched a new practice focused on the opportunity zones incentive.

For additional information on Novogradac's personnel and areas of expertise, visit www.novoco.com or call (415) 356-8000. Learn more about these partners at <https://www.novoco.com/newpartners2019>.

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