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CERTIFIED PUBLIC ACCOUNTANTS

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FOR IMMEDIATE RELEASE

Novogradac & Company LLP Promotes Kelly Gorman to Principal

National CPA Firm Promotes Four to Principal in Offices Across Country

SAN FRANCISCO—San Francisco-based accounting and consulting firm Novogradac & Company LLP elevated Kelly Gorman to principal. Novogradac, which specializes in affordable housing, community development, historic preservation, renewable energy and opportunity zones, also promoted three of her colleagues to principal. Ms. Gorman works out of the firm’s Iselin, N.J., office.

“We are very pleased to announce the promotion of Kelly to principal,” said Michael J. Novogradac, the firm’s managing partner. “One of Kelly’s key strengths is her client management, regularly exceeding client expectations for quality, timing and follow-up. I look forward to her continued growth within the firm.”

“I am excited to assume my new position as principal and look forward to finding new ways to continue to serve our clients,” said Ms. Gorman. “I began my career at Novogradac in 1999 and look forward to what is in store for the firm in the years to come.”

Ms. Gorman works in the firm’s Valuation Group and has more than 20 years of professional experience in affordable housing. Ms. Gorman has extensive experience performing appraisals, market studies, rent comparability studies and consulting services for a broad cross-section of clients in the low-income housing tax credit and supportive housing industries, including developers, lenders, syndicators, property managers and state agencies. Specialty work includes market study and appraisal review work and valuations of partnership interests. Her previous experience includes working as an asset manager with the Housing Opportunities Commission of Montgomery County, Md., managing a portfolio of multifamily properties. Ms. Gorman received her degree in urban affairs and planning from Virginia Tech and is licensed as a certified general real estate appraiser in Connecticut, Pennsylvania, New Jersey and New York.

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The firm also promoted Ryan Goyal of the Austin, Texas, office; Tonya Johnson of the Dover, Ohio, office; and Steven Varady of the San Francisco office to principal.

About Novogradac & Company LLP

Novogradac began operations in 1989 and has grown to more than 700 employees and partners with offices in 28 cities. Tax, audit, valuation and consulting specialty practice areas for Novogradac include affordable housing, community development, historic rehabilitation and renewable energy. At the beginning of 2017, the firm launched a new practice focused on the opportunity zones incentive.

For additional information on Novogradac's personnel and areas of expertise, visit www.novoco.com or call (415) 356-8000.

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