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FOR IMMEDIATE RELEASE

Sens. Blunt, Portman to Address Community Development Gathering

Novogradac to Host New Markets Tax Credit Conference in Washington, D.C., June 6-7

SAN FRANCISCO—Two U.S. Senators will share their insights on community development in wake of the expected 2018 round of New Markets Tax Credit (NMTC) allocations during the [Novogradac 2019 New Markets Spring Conference](#) in Washington, D.C., June 6-7.

Sen. Roy Blunt, R-Mo., and Sen. Rob Portman, R-Ohio, are both scheduled to address attendees at the Mayflower Hotel Autograph Collection. They will discuss such issues as NMTC extension legislation and other community development incentives.

“This is a crucial period in the history of the New Markets Tax Credit program and this conference presents an excellent opportunity to not only be educated about the issues, but to connect with other stakeholders,” said Gregory Clements, CPA, a partner in Novogradac’s Dover, Ohio, office and the conference chairman. “The NMTC has made a tremendous difference in communities around the nation and this is a great time to discuss how to make sure it continues.”

In addition to Sens. Blunt and Portman, attendees will hear about the latest developments in Washington, D.C., and participate in a question-and-answer session with a representative of the Community Development Financial Institutions Fund.

Other discussion topics include a mid-year investor review, requirements for NMTC allocation agreements, wind-down options, how to submit a winning NMTC application and a roundtable discussion of legal and structuring issues. The full agenda can be found [here](#). In addition, [pre-conference workshops](#) on NMTC basics and NMTC compliance will be offered June 5. Separate registration and fees apply.

MORE

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The Novogradac 2019 New Markets Tax Credit Spring Conference is co-hosted by Capital One Commercial Banking, Husch Blackwell, Thomson Coburn LLP and U.S. Bank. Sponsors include Squire Patton Boggs, Savage, Barnes & Thornburg LLP, SunTrust, Smith NMTC Associates LLC, New Plan Learning, Greenline Ventures, Manatt, Enterprise, Citi, Wells Fargo, Dentons, Future Unlimited Law and Ginsberg Jacobs.

About Novogradac

Novogradac began operations in 1989 and has grown to more than 600 employees and partners with offices more than 25 cities. Tax, audit and consulting specialty practice areas for Novogradac include affordable housing, opportunity zones, community development, historic rehabilitation and renewable energy.