



**NOVOGRADAC  
& COMPANY** LLP®  
CERTIFIED PUBLIC ACCOUNTANTS

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**FOR IMMEDIATE RELEASE**

**Novogradac & Company LLP Promotes Steven Varady to Principal**

National CPA Firm Promotes Four to Principal in Offices Across Country

SAN FRANCISCO—San Francisco-based accounting and consulting firm Novogradac & Company LLP elevated Steven Varady to principal. Novogradac, which specializes in affordable housing, community development, historic preservation, renewable energy and opportunity zones, also promoted three of his colleagues to principal. Mr. Varady works out of the firm’s San Francisco office.

“We are very pleased to announce the promotion of Steven to principal,” said Michael J. Novogradac, the firm’s managing partner. “Steven is known for having a comprehensive understanding of complex technical concepts, allowing him to effectively explain them to clients and other laypersons. Steven excels at client relations and is recognized for his extensive involvement at the firm’s renewable energy tax credit conferences. He is also a valued presenter for several internal firm training courses.”

“I am thrilled to assume my new position as principal. My entire career in accounting has been spent with Novogradac & Company, and I am excited to see how the firm continues to grow in the years to come,” said Mr. Varady. “I look forward to finding innovative solutions to better serve our existing and future clients.”

Mr. Varady formerly provided primarily audit and tax services to affordable housing partnerships and equity funds. More recently, he has been involved extensively in the renewable energy industry, providing forecasting, consulting and tax services for renewable energy transaction investment tax credit, production tax credit transactions, working extensively on the preparation of tax-basis, project and fund-level financial projections for a variety of clients, including developers, sponsors, financial institutions and investors. Mr. Varady also has experience in community development, including the affordable housing and historic tax credit transactions. Additionally, Mr. Varady is active within the newly established opportunity zones industry, which was established as part of the Tax Cuts and Jobs Act of 2017. He was also a technical editor of Novogradac’s initial Renewable Energy Tax Credit Handbook in 2010, contributor to various articles in the Novogradac Journal of Tax Credits and a frequent speaker at Novogradac & Company’s Financing Renewable Energy Tax Credit Conference and Structured Finance Primer. He received degrees in accounting and finance from California State University, Chico, and is licensed in California as a certified public accountant.

MORE

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The firm also promoted Kelly Gorman of the Iselin, N.J., office; Ryan Goyal of the Austin, Texas, office; and Tonya Johnson of the Dover, Ohio, office.

**About Novogradac & Company LLP**

Novogradac began operations in 1989 and has grown to more than 700 employees and partners with offices in 28 cities. Tax, audit, valuation and consulting specialty practice areas for Novogradac include affordable housing, community development, historic rehabilitation and renewable energy. At the beginning of 2017, the firm launched a new practice focused on the opportunity zones incentive.

For additional information on Novogradac's personnel and areas of expertise, visit [www.novoco.com](http://www.novoco.com) or call (415) 356-8000.

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