



April 2, 2019

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FOR IMMEDIATE RELEASE

Novogradac Historic Preservation Mapping Tool Tops 15,000 Properties

Updated Tool Allows Access to Multiple Layers of Information

SAN FRANCISCO—More than 15,000 historic tax credit (HTC) projects are now available for analysis through the updated Novogradac HTC mapping tool, providing developers, investors, policy advocates and others the largest magnitude ever of properties to research.

The tool was recently updated with HTC projects from 2017 and 2018, allowing users to view data about investments, location and other incentives.

“This mapping tool is used by developers, investors, policy advocates and others to learn more about the ways the historic tax credit is being used in communities throughout the country,” said Michael J. Novogradac, CPA, managing partner of Novogradac. “The tool gives developers the ability to identify ways the HTC is being used to revitalize historic properties, gives investors an easy way to quantify the depth, breadth and types of financing of historic properties, and gives policy advocates a resource for assessing and projecting the effects of federal and state historic preservation policy.”

The mapping tool includes an additional 1,805 HTC projects with more than \$11.2 billion in qualified rehabilitation expenses that were listed by the National Park Service in 2017 and 2018. The tool now features information about more than 15,000 HTC developments from 2001 through September 2018. Users can access information on project costs, dates of Part 3 approval, addresses and project descriptions.

MORE

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Areas can be searched by congressional districts—updated with information for the 116th Congress—and states. Users can download Excel files of projects and maps. The updated tool also includes smoother rendering and increased speed.

The HTC mapping tool is available at www.historictaxcredits.com.

About Novogradac

Novogradac began operations in 1989 and has grown to more than 600 employees and partners with offices in 27 cities. Tax, audit and consulting specialty practice areas for Novogradac include affordable housing, community development, historic rehabilitation and renewable energy. The firm recently launched a new practice focused on the opportunity zones incentive.